

HOUSE No. 251.

Bill accompanying the petition of Edward Clark and others for incorporation as the Trustees of the Maria Hayes Home for Aged People. Mercantile Affairs. January 20.

Commonwealth of Massachusetts.

In the Year One Thousand Nine Hundred and Four.

AN ACT

To incorporate the Trustees of the Maria Hayes Home for Aged People.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Edward Clark, Oliver A. Felch, William
2 Nutt, their associates and successors, are hereby made a
3 corporation by the name of the Trustees of the Maria
4 Hayes Home for Aged People, in the town of Natick,
5 with all the powers and privileges, and subject to all the
6 duties, restrictions and liabilities set forth in the Revised
7 Laws.

1 SECTION 2. The said trustees shall have the power to
2 take and hold the property, personal and real, given by
3 Maria Hayes, late of Natick, deceased, by her last will
4 and testament, for the purpose of establishing and main-
5 taining a home for aged people, and shall hold and

6 administer the said estate for the charitable uses men-
7 tioned in said will.

1 SECTION 3. The officers of said corporation shall be
2 a president, secretary and treasurer, who shall be elected
3 annually. The secretary shall keep a record of the
4 acts and doings of the corporation in a book prepared
5 for the purpose, in which he shall also record a copy of
6 this act of incorporation. The treasurer shall give bond,
7 with sureties satisfactory to the trustees, in double the
8 amount of the property intrusted to him, conditioned to
9 safely keep, invest and disburse the funds so intrusted to
10 him, according to the terms of said will.

1 SECTION 4. The said trustees shall have power an-
2 nually to fill by election any vacancies occurring in their
3 own board by death, resignation or otherwise.

1 SECTION 5. The said trustees are hereby authorized
2 and empowered to sell or dispose of at public or private
3 sale any real or personal estate or any interest or title
4 they may have or hold under said will, in or to any estate,
5 personal or real, for an adequate consideration, and to
6 execute all deeds and instruments that may be necessary
7 to perfect such sale; and to settle and compound with
8 any and all persons who may have any interest or title
9 in or to such estate or property: *provided*, that the pro-
10 ceeds of such sale or settlement shall be held, invested
11 and administered by said trustees and their successors,
12 upon the trusts and for the uses and purposes set forth
13 in said will.

1 SECTION 6. Said corporation may hold real estate to
2 the value of twenty thousand dollars, and personal prop-
3 erty to the value of fifty thousand dollars.

1 SECTION 7. This act shall take effect upon its passage.