

HOUSE No. 1245

The Commonwealth of Massachusetts.

HOUSE OF REPRESENTATIVES, March 10, 1926.

The committee on Municipal Finance, to whom was referred the petition accompanied by bill, House, No. 285) of James M. Curley, mayor, that the city of Boston be authorized to incur indebtedness for the construction of a new bridge on Congress Street over Fort Point Channel, report the accompanying bill (House, No. 1245).

For the committee,

GEORGE P. ANDERSON.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Twenty-Six.

An Act to authorize the City of Boston to incur Indebtedness for the Construction of a New Congress Street Bridge.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. For the purpose of constructing a new
2 bridge at Congress street over Fort Point channel, the
3 city of Boston may from time to time, within a period
4 of five years from the passage of this act, borrow out-
5 side the statutory limit of indebtedness such sums as
6 may be necessary not exceeding in the aggregate eight
7 hundred thousand dollars, and may issue bonds or notes
8 therefor which shall bear on their face the words "City
9 of Boston Congress Street Bridge Loan, Act of 1926."
10 Each authorized issue shall constitute a separate loan
11 and such loans shall be paid in not more than fifteen
12 years from their dates, but no loan shall be authorized
13 under this act unless a sum equal to an amount not less
14 than ten per cent of the loan so authorized is voted for
15 the same purpose to be provided from taxes or other
16 sources of revenue. Any sum to be raised by taxation
17 shall be outside the tax limit as fixed for the city in
18 the year in which the loan is authorized. Except as
19 herein provided, indebtedness incurred under this act
20 shall be subject to the laws relative to the incurring of
21 debt by the city of Boston.

1 SECTION 2. This act shall take effect upon its accept-
2 ance by vote of the city council of said city, subject to
3 the provisions of the city charter of the city of Boston;
4 provided, that such acceptance occurs prior to December
5 thirty-first in the current year.

