

HOUSE No. 60

Accompanying the eighth recommendation of the Department of Community Affairs (House, No. 52). Urban Affairs.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Seventy-One.

AN ACT INCREASING THE ANNUAL CONTRIBUTION PAYABLE BY THE COMMONWEALTH FOR PROJECTS DEVELOPED FOR LOW INCOME FAMILIES.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. The third paragraph of subdivision (b) of
2 section 34 of chapter 121B of the General Laws, as inserted by
3 chapter 751 of the acts of 1969, is hereby amended by de-
4 leting the second sentence thereof and by inserting in lieu
5 thereof the following sentence: —

6 “Each contract for state financial assistance or for supple-
7 mentary state financial assistance shall provide that the com-
8 monwealth will pay to the housing authority annual contribu-
9 tions; provided, however, that the total amount of such ad-
10 ditional contributions contracted for in by the commonwealth
11 for any one year shall not exceed two million six hundred and
12 twenty-five thousand dollars”.

1 SECTION 2. The fourth paragraph of subdivision (b) of said
2 section 34 of chapter 121B of the General Laws, as so inserted,
3 is hereby amended by deleting the second sentence thereof and
4 by inserting in lieu thereof the following sentence: —

5 “The annual contributions for any one project shall be
6 payable in an amount not exceeding seven per cent of the cost
7 of the project, as determined by the department, and for the

8 fixed period during which the notes or bonds or both issued to
 9 finance the cost of the project or any refunding notes or bonds
 10 or both remain outstanding, but in no event for more than
 11 forty years after the completion of the project, as determined
 12 by the department".

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1 SECTION 1. The third paragraph of subdivision (b) of
 2 section 34 of chapter 121B of the General Laws as amended by
 3 chapter 233 of the acts of 1969 is hereby amended by de-
 4 letting the second sentence thereof and by inserting in lieu
 5 thereof the following sentence:-
 6 "Each contract for work (physical assistance or for supple-
 7 menting the financial assistance) shall provide that the com-
 8 munity will pay to the housing authority annual contribu-
 9 tions provided however that the total amount of such an-
 10 nual contributions contracted for by the community shall
 11 for any one year shall not exceed two million six hundred and
 12 twenty-five thousand dollars."

1 SECTION 2. The fourth paragraph of subdivision (b) of said
 2 section 34 of chapter 121B of the General Laws as amended
 3 is hereby amended by deleting the second sentence thereof and
 4 by inserting in lieu thereof the following sentence:-
 5 "The annual contributions for any one project shall be
 6 payable in an amount not exceeding seven per cent of the cost
 7 of the project, as determined by the department, and for the