

HOUSE No. 814

By Mr. Coddair of Haverhill, petition of Francis J. DeCelles for regulation and control of the financing of payments for compulsory liability insurance by owners of motor vehicles. Insurance.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Thirty-Six.

An Act regulating and controlling the Financing of Automobile Insurance Premium Payments and the Persons and Organizations engaged therein.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Chapter one hundred and seventy-five of the
2 General Laws is hereby amended by adding the fol-
3 lowing new section:—

4 *Section 195.* No broker or agent or other person
5 or organization shall engage or continue in the busi-
6 ness of financing automobile insurance premium
7 payments except under plans, rates and charges
8 approved by the commissioner as equitable and non-
9 discriminatory. The commissioner shall make and
10 may amend or repeal rules and regulations for the
11 establishment, maintenance and enforcement of such
12 plans, rates and charges and for the proper control
13 and regulation of said business.

