

SECTION 2. The capital stock of the Somerville Horse Railroad Company shall not exceed one hundred thousand dollars, to be divided into shares of fifty dollars each, and no shares shall be issued for a less sum than the par value of the shares which shall be first issued: and said company may fix rates of fare and carriage as they may deem expedient, from time to time, not exceeding five cents for each passenger. [*Approved May 29, 1857.*]

Capital stock not to exceed \$100,000, in shares of \$50 each.

Rates of fare.

AN ACT to incorporate the Hide and Leather Bank, in Boston.

Chap. 251

Be it enacted, &c., as follows :

SECTION 1. John Field, Frederic Jones, William Claffin, their associates and successors, are hereby made a corporation by the name of the President, Directors and Company of the Hide and Leather Bank, to be established in Boston, and shall continue until the first day of October, in the year one thousand eight hundred and seventy-seven; and shall be entitled to all the powers and privileges, and be subject to all the duties, liabilities and restrictions, set forth in the public statutes of this Commonwealth relative to banks and banking.

Corporators.

Duration.

Privileges, restrictions, &c.

SECTION 2. The capital stock of said bank shall consist of one million dollars, to be divided into shares of one hundred dollars each, to be paid in such installments and at such times as the stockholders may direct: *provided*, that the whole be paid in before the first day of May, in the year one thousand eight hundred and fifty-eight.

Capital stock \$1,000,000, in shares of \$100 each.

Proviso.

SECTION 3. The stock of said bank shall be transferable only at its banking house and on its books.

Transfer of stock.

SECTION 4. The said corporation shall be subject to all the liabilities, requirements and restrictions, contained in such acts as may hereafter be passed by the general court in relation to banks and banking.

Privileges, restrictions, &c.

SECTION 5. This act shall take effect from and after its passage. [*Approved May 29, 1857.*]

AN ACT to extend the time for the construction of the East Walpole Branch Railroad.

Chap. 252

Be it enacted, &c., as follows :

SECTION 1. The time allowed to the East Walpole Branch Railroad Company to locate and construct its railroad, is hereby extended two years beyond the time now fixed by law.

Time for construction extended two years.

SECTION 2. This act shall take effect from and after its passage. [*Approved May 29, 1857.*]