

By Ms. Pollard, a petition (accompanied by bill, Senate, No. 435) of Sharon M. Pollard, Robert A. Hall, Nicholas J. Costello and Thomas R. Lussier for legislation to create a low interest loan fund for the retrofit of oil burners. Energy.

**The Commonwealth of Massachusetts**

In the Year One Thousand Nine Hundred and Eighty-one.

AN ACT TO CREATE A LOW INTEREST LOAN FUND FOR THE RETROFIT OF OIL BURNERS.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 Chapter 796 of the Acts and Resolves of 1979, Chapter  
2 25A, Section 11 is hereby amended by adding Section 11A.

3 *Section 11A.* The Secretary is hereby authorized and di-  
4 rected to establish and administer a Low Interest Loan Fund  
5 for the Retrofit of Oil Burners hereinafter to be known as  
6 the Fund. The Secretary shall insure that the monies made  
7 available to the Fund be used exclusively for the purposes of  
8 this Fund and shall not be used for any other purposes.

9 (1) The Fund shall provide low interest loans to any owner  
10 of residential property located in the commonwealth whether  
11 or not that property is the owner's principal residence if said  
12 property uses oil as its principal means of heating.

13 (2) The interest rate on said loans shall not exceed 9%.

14 (3) Said loans to be for as long a period of time as deemed  
15 reasonable by the Secretary.

16 (4) Said loans shall not exceed \$700.

17 (5) For the purposes of the Fund a sum not exceeding  
18 \$200,000 shall be appropriated from the General Fund. As  
19 the loans are repaid to the Fund, the Secretary is authorized to  
20 make additional loans.

21 (6) No more than five percent of the revenues appropri-  
22 ated for the purposes of the Fund shall be used for the ad-  
23 ministration of the Fund.

24 (7) Applications for said loans shall be made to the Sec-

25 retary.

26 (a) Proof of an instrumented efficiency test must accom-  
27 pany said application.

28 (b) An instrumented efficiency result of 70% or better  
29 shall exclude the applicant from receiving monies from the  
30 Fund.

31 (8) The Secretary is hereby authorized to promulgate any  
32 rules and regulations deemed necessary to carry out the  
33 provisions of this Act.