

he shall for such additional service be paid at the same rate as the medical examiner, and the amount so paid shall be deducted from the salary of the medical examiner at whose request he so serves.

SECTION 2. The third sentence of said section 5 of said chapter 38, as amended by chapter 510 of the acts of 1949, is hereby further amended by striking out, in line 8, the words "two thousand" and inserting in place thereof the words:— two thousand four hundred and sixty-five.

SECTION 3. This act shall take effect upon its acceptance during the current year by the city of Boston. *Approved August 26, 1970.*

Chap. 784. AN ACT REQUIRING THAT DUE CONSIDERATION BE GIVEN TO INVESTMENT INCOME IN SETTING RATES UNDER THE CASUALTY AND SURETY RATE REGULATORY LAW.

Be it enacted, etc., as follows:

Subdivision (a) of section 5 of chapter 175A of the General Laws is hereby amended by striking out paragraph (1) and inserting in place thereof the following paragraph:—

(1) Due consideration shall be given to past and prospective loss experience, within and outside this commonwealth, to catastrophe hazards, if any, to a reasonable margin for underwriting profit and contingencies, to investment income on unearned premium reserves and loss reserves, to dividends, savings or unabsorbed premium deposits allowed or returned by insurers to their policy holders, members or subscribers, to past and prospective expenses both countrywide and those specially applicable to this commonwealth, and to all other relevant factors within and outside this commonwealth.

Approved August 26, 1970.

Chap. 785. AN ACT PROVIDING THAT IN FIXING AND ESTABLISHING THE CHARGES FOR CERTAIN MOTOR VEHICLE INSURANCE COVERAGES THE COMMISSIONER OF INSURANCE SHALL CONSIDER INVESTMENT INCOME.

Be it enacted, etc., as follows:

The second paragraph of section 113B of chapter 175 of the General Laws, as appearing in section 2 of chapter 643 of the acts of 1968, is hereby amended by adding the following sentence:— In fixing and establishing the charges, as provided in this paragraph, the commissioner shall take into account investment income from unearned premium and loss reserves.

Approved August 26, 1970.

Chap. 786. AN ACT REQUIRING THE SUBMISSION OF CERTAIN INFORMATION RELATING TO PROPOSED HOME RULE CHARTERS TO THE COMMISSIONER OF COMMUNITY AFFAIRS.

Be it enacted, etc., as follows:

SECTION 1. Subsection (b) of section 9 of chapter 43B of the General Laws, as appearing in section 1 of chapter 734 of the acts of 1966, is hereby amended by inserting after the word "general", in line 9, the words:—, and two copies to the commissioner of community affairs.

SECTION 2. Said subsection (b) of said section 9 of said chapter 43B is hereby further amended by adding the following sentence: — A copy of the opinion shall at the same time be furnished to the commissioner of community affairs.

SECTION 3. Subsection (c) of said section 9 of said chapter 43B, as so appearing, is hereby amended by adding the following sentence: — A copy of said final report shall also be submitted to the commissioner of community affairs.

SECTION 4. Subsection (c) of section 10 of said chapter 43B, as so appearing, is hereby amended by inserting after the word "general", in line 4, the words: — and to the commissioner of community affairs.

SECTION 5. Said subsection (c) of said section 10 of said chapter 43B is hereby further amended by inserting after the second sentence the following sentence: — A copy of the opinion shall at the same time be furnished to the commissioner of community affairs.

SECTION 6. The first paragraph of section 12 of said chapter 43B, as so appearing, is hereby amended by striking out, in line 1, the words "duplicate certificates" and inserting in place thereof the words: — certificates in triplicate, — and by inserting after the word "commonwealth", in lines 4 and 5, the words: — a second copy shall be deposited in the office of the commissioner of community affairs.

SECTION 7. Section 16 of said chapter 43B is hereby amended by adding the following sentence: — Any paper or document which is required by this chapter to be filed with or submitted to the commissioner of community affairs shall be deemed to be so filed or submitted when it is delivered to the commissioner or to his office.

Approved August 26, 1970.

Chap. 787. AN ACT RELATIVE TO ANNUAL STATEMENTS OF INSURANCE COMPANIES.

Be it enacted, etc., as follows:

Chapter 175 of the General Laws is hereby amended by striking out section 25 and inserting in place thereof the following section: —

Section 25. Every company shall annually, on or before March the first, file with the commissioner a statement showing its financial condition on December the thirty-first of the previous year, and its business of that year. The commissioner may, for cause shown, extend the filing date of the annual statement, or of schedules or exhibits which are a part of such statement or which are required by the commissioner, for not more than sixty days beyond March the first in said year.

Such annual statement shall be made on a blank furnished by the commissioner under section fifteen or on an alternate form acceptable to him. Such alternate form may be the latest applicable form of annual statement approved by the National Association of Insurance Commissioners appropriate to the several kinds of companies, with any additional inquiries the commissioner may require for the purpose of eliciting a complete and accurate exhibit of the condition and transactions of the companies. Such statement shall be subscribed and sworn to by the president and secretary or, in their absence, by two of its principal officers. The commissioner may at other times require any such statements as he may deem necessary.