

HOUSE No. 189.

Commonwealth of Massachusetts.

HOUSE OF REPRESENTATIVES, March 5, 1890.

The committee on Cities, to whom was referred the petition of the mayor of the city of Lowell to authorize said city to borrow money in excess of the limit allowed by law for the purpose of erecting a high school building, report the accompanying Bill.

For the Committee,

FRANCIS W. KITTEDGE.

Commonwealth of Massachusetts.

In the Year One Thousand Eight Hundred and Ninety.

AN ACT

To enable the City of Lowell, for the purpose of providing a new High School Building, to incur indebtedness beyond the limit fixed by law.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. The city of Lowell, for the pur-
2 pose of purchasing land and erecting a high
3 school building in said city, may incur indebted-
4 ness to an amount not exceeding one hundred
5 and fifty thousand dollars beyond the limit of
6 indebtedness fixed by law for said city, and may
7 from time to time issue negotiable notes, bonds
8 or scrip therefor, properly denominated on the
9 face thereof, and signed by its treasurer and
10 countersigned by its mayor, payable in periods
11 not exceeding thirty years from the date of issue,
12 and bearing interest at a rate not exceeding four
13 per centum per annum.

1 SECT. 2. The provisions of chapter twenty-
2 nine of the Public Statutes, and of one hundred
3 and twenty-nine of the acts of the year eighteen
4 hundred and eighty-four, shall otherwise apply
5 to the issue and sale of such bonds, notes, or
6 scrip, and to the establishment of a sinking fund
7 for the payment thereof at maturity.

1 SECT. 3. This act shall take effect upon its
2 passage.

