

HOUSE No. 2622

By Mr. Tobin of Quincy, a petition (accompanied by bill, House, No. 2622) of A. Stephen Tobin for legislation relative to early retirement incentives for certain public employees with 30 years of service. Public Service.

The Commonwealth of Massachusetts

PRESENTED BY:

A. Stephen Tobin

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying bill:
An Act to establish an early retirement incentive for certain career public employees.

PETITION OF:

NAME:

A. Stephen Tobin

DISTRICT/ADDRESS:

2nd Norfolk

The Commonwealth of Massachusetts

In the Year Two Thousand and Nine

AN ACT TO ESTABLISH AN EARLY RETIREMENT INCENTIVE FOR CERTAIN CAREER PUBLIC EMPLOYEES.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority
of the same, as follows:*

1 SECTION 1. Subdivision (2) of Section 10 of Chapter 32, as most recently amended by Section 46 of
2 Chapter 184 of the acts of 2002, is hereby further amended by inserting after paragraph (a), the following
3 paragraph :-

4 (a 1/2) Any member who has completed thirty or more years of creditable service and whose
5 resignation becomes effective after he attains age fifty but prior to attaining age sixty, shall receive a
6 normal yearly amount of retirement allowance which shall be based on two-and two-tenths of the annual
7 rate of regular compensation received during any period of three consecutive years of creditable service;
8 which such rate of compensation was the highest multiplied by the total years of creditable service;
9 provided, that such member has paid the full amount of regular deductions on the total income of regular
10 compensation, including deductions specified in subdivision (3A) of section three and in paragraph (d) of
11 subdivision (1) of section twenty-two. The total normal yearly amount of the retirement allowance of any
12 member as determined in accordance with the provisions of this section, shall not exceed four fifths of the
13 average annual rate of his regular compensation used in determining a retirement allowance under this
14 paragraph. Any member who is a veteran as defined in section one, shall receive an additional yearly
15 retirement allowance of fifteen dollars for each year of creditable service or fraction thereof; provided,
16 however, that the total amount of said additional retirement allowance shall not exceed three hundred
17 dollars in any case.