

CHAP. CXLI.

An Act to incorporate the President, Directors and Company of the Middlesex Bank.

SEC. 1. **BE** it enacted by the Senate and House of Representatives, in General Court assembled, and by the authority of the same, That William Parmenter, Amos Binney, John K. Simpson, Edmund Munroe, Jesse Hall, Thomas Hastings, their associates, successors and assigns, shall be and they hereby are created a corporation, by the name of the President, Directors and Company of the Middlesex Bank, and shall so continue until the first day of October, which shall be in the year of our Lord one thousand eight hundred and fifty one: and said corporation shall be entitled to all the powers and privileges, and subject to all the duties, liabilities and requirements contained in an act passed on the twenty eighth day of February, in the year of our Lord one thousand eight hundred and twenty nine, entitled "An Act to regulate Banks and Banking," and the provisions of an act passed on the twenty eighth day of February, in the year of our Lord one thousand eight hundred and thirty one, entitled "An Act to continue the Banking Corporations therein named, and for other purposes."

SEC. 2. *Be it further enacted*, That the capital stock of said corporation shall consist of the sum of one hundred and fifty thousand dollars, to be divided into shares of one hundred dollars each, to be paid in such instalments, and at such times, as the stockholders may direct: *provided*, the whole be paid within one year from the passing of this act.

SEC. 3. *Be it further enacted*, That the said Bank shall be established in that section of the town of Cambridge called East Cambridge, and that any one of the persons before named shall be authorized to call the first meeting of said corporation, by advertising the same in any newspaper printed in said

Persons incorporated.

Capital Stock.

Location.

Cambridge, or in any adjoining town or city, ten days at least before said meeting.

[Approved by the Governor, March 19, 1831.]

CHAP. CXLII.

An Act to increase the Capital Stock of the Bedford Commercial Bank in New-Bedford.

SEC. 1. **BE** *it enacted by the Senate and House of Representatives, in General Court assembled, and by the authority of the same,* That the President, Directors and Company of the Bedford Commercial Bank, in New-Bedford, be, and hereby are authorized and empowered to increase their present capital stock, by an addition of one hundred and fifty thousand dollars thereto, in shares of one hundred dollars each, which shall be paid in such instalments, and at such times, as the president and directors of said bank may direct and determine. *Provided however,* that the whole amount shall be paid in on or before the first day of October next.

President and directors empowered to increase capital stock.

SEC. 2. *Be it further enacted,* That the additional stock aforesaid shall be subject to the like tax, regulations, restrictions and provisions, to which the present capital stock of said corporation is now subject, and from and after the first Monday of October, in the year of our Lord one thousand eight hundred and thirty-one, shall be subject to the provisions of an act entitled "an act to regulate banks and banking," passed on the twenty-eighth day of February, in the year of our Lord one thousand eight hundred and twenty-nine, and an act entitled an "act to continue the banking corporations therein named and for other purposes," passed on the twenty-eighth day of February eighteen hundred thirty-one.

The additional stock taxable.

[Approved by the Governor, March 19, 1831.]