

# HOUSE . . . . . No. 1848

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By Mr. Jordan of Springfield, petition of Raymond A. Jordan, Jr., Royal L. Bolling, Sr., Saundra Graham, Barbara E. Gray and Doris Bunte relative to the waiver of performance bond requirements on public contracts of fifty thousand dollars or less. State Administration.

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## The Commonwealth of Massachusetts

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In the Year One Thousand Nine Hundred and Eighty-Four.

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AN ACT TO PROVIDE FOR THE WAIVER OF PERFORMANCE BOND, QUALITY BOND, LABOR AND MATERIALS OR PAYMENT BOND REQUIREMENTS ON PUBLIC CONTRACTS OF FIFTY THOUSAND DOLLARS OR LESS IN THE CASE OF THE COMMONWEALTH AND GOVERNMENTAL UNITS THEREOF.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 Section 44A of Chapter 149 of the General Laws is hereby amend-  
2 ed by deleting sentence 2 of Section III and inserting in its place: —  
3 If the bidder selected as the general contractor fails to perform  
4 his/her agreement to execute a contract in accordance with the  
5 terms of his/her bid furnish a performance bond, as hereinafter  
6 described and also a labor and materials or payment bond as  
7 stated in his/her bid in accordance with Section 44E, an award  
8 shall be made to the next lowest responsible and eligible bidder;  
9 except that the aforementioned bonds shall be required only on a  
10 contract estimated to cost more than \$50,000 on a state project and  
11 on projects for a political subdivision or two or more political  
12 subdivisions when the population exceeds 25,000.

At the meeting of the Board of Directors of the Bank of the City of New York, held on the 10th day of January, 1848, the following resolutions were adopted, to-wit:

Resolved, That the Board of Directors do hereby authorize the Cashier of the Bank to pay to the order of the Treasurer of the City of New York, the sum of \$100,000, for the purpose of purchasing the bonds of the City of New York, as provided by the Act of the Legislature of this State, in that behalf passed, and to be hereunto authorized.

Resolved, That the Board of Directors do hereby authorize the Cashier of the Bank to pay to the order of the Treasurer of the City of New York, the sum of \$100,000, for the purpose of purchasing the bonds of the City of New York, as provided by the Act of the Legislature of this State, in that behalf passed, and to be hereunto authorized.

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