

SENATE....No. 56.

Commonwealth of Massachusetts.

IN SENATE, February 29th, 1848.

The Joint Committee on Banks and Banking, to which was committed the Petition of the Stockholders of the Bank of Brighton, praying for an increase of capital stock, report the accompanying bill.

E. SAWIN, *Chairman.*

Commonwealth of Massachusetts.

In the Year One Thousand Eight Hundred and Forty-Eight.

AN ACT

To increase the Capital Stock of the Bank of Brighton.

BE it enacted by the Senate and House of Representatives, in General Court assembled, and by the authority of the same, as follows :

1 SECT. 1. The president, directors, and company
2 of the Bank of Brighton, in Brighton, are hereby
3 authorized to increase their present capital stock, by
4 an addition thereto of fifty thousand dollars, in
5 shares of one hundred dollars each, which shall be
6 paid in such instalments as the president and direct-
7 ors of said bank may determine : *provided*, the
8 whole amount shall be paid in, on or before the first
9 Monday in February next.

1 SECT. 2. The additional stock aforesaid, when

2 paid into said bank, shall be subject to the like tax,
3 regulations, restrictions, and provisions, to which the
4 present capital stock of said corporation is now sub-
5 ject.

1 SECT. 3. Before said corporation shall proceed to
2 do business upon said additional capital, a certificate,
3 signed by the president and directors, and attested by
4 the cashier, under oath, that the same has been actu-
5 ally paid into said bank, shall be returned into the
6 office of the secretary of the Commonwealth.

