

eral laws which now are or may hereafter be in force applicable to institutions for savings.

SECTION 2. This act shall take effect upon its passage.

*Approved February 27, 1872.*

**Chap. 51.** AN ACT TO EXTEND THE TIME FOR LOCATING THE MASSACHUSETTS CENTRAL RAILROAD.

*Be it enacted, &c., as follows:*

Time for location extended.

SECTION 1. The time for locating the Massachusetts Central Railroad from Stony Brook, westward, is hereby extended to the first day of June in the year one thousand eight hundred and seventy-four. And said company may file the location of its railroad in the county of Hampshire from some point on King street, in Northampton, to the easterly boundary of the town of Greenwich, there to connect with its location in the county of Worcester.

SECTION 2. This act shall take effect upon its passage.

*Approved February 27, 1872.*

**Chap. 52.** AN ACT TO AUTHORIZE THE TOWN OF EVERETT TO RAISE ADDITIONAL FUNDS TO COMPLETE THEIR WATER WORKS.

*Be it enacted, &c., as follows:*

May raise money by taxation or loan to complete water works.

SECTION 1. The town of Everett is hereby authorized for the purposes mentioned in chapter two hundred and five of the acts of the year eighteen hundred and seventy-one, to raise by taxation, or by borrowing from time to time, an amount not exceeding fifty thousand dollars in addition to the amount therein authorized, upon like terms and conditions, and with like powers in all respects as are provided in said act for the raising of money.

SECTION 2. This act shall take effect upon its passage.

*Approved February 27, 1872.*

**Chap. 53.** AN ACT TO AUTHORIZE THE FORMATION OF RAILROAD CORPORATIONS.

*Be it enacted, &c., as follows:*

Twenty-five persons, a majority being inhabitants of the state, may become a railroad corporation.

SECTION 1. Any number of persons, not less than twenty-five, a majority of them being inhabitants of this state, may associate themselves together by articles in writing, with the intention of forming a corporation for the purpose of locating, constructing, maintaining and operating a railroad for public use in the conveyance of persons and property; and, upon complying with the provisions of section ten of this act, shall, with their associates and successors, be and remain a corporation, with all the powers and privileges, and subject to all the duties, liabilities and restrictions set forth in all general laws which now are or hereafter may be in force

Powers and duties.