

HOUSE . . . . No. 2317

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By Mr. Cowing of West Springfield (by request), petition of Howard M. Teece and others (selectmen) that the town of West Springfield be authorized to borrow money for school purposes. Municipal Finance.

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**The Commonwealth of Massachusetts**

**In the Year One Thousand Nine Hundred and Forty-Nine.**

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AN ACT AUTHORIZING THE TOWN OF WEST SPRINGFIELD TO  
BORROW MONEY FOR SCHOOL PURPOSES.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 SECTION 1. For the purposes of acquiring land for  
2 and constructing one or more school buildings and  
3 one or more additions to existing school buildings, and  
4 of originally equipping and furnishing the same, the  
5 town of West Springfield may borrow from time to  
6 time, within a period of five years from the passage  
7 of this act, such sums as may be necessary, not ex-  
8 ceeding, in the aggregate, two million dollars, and may  
9 issue bonds or notes therefor, which shall bear on  
10 their face the words, "West Springfield School Loan,  
11 Act of 1949." Each authorized issue shall constitute  
12 a separate loan, and such loans shall be paid in not  
13 more than twenty years from their dates. Indebted-  
14 ness incurred under this act shall be in excess of the  
15 statutory limit, but shall, except as herein provided,

16 be subject to chapter forty-four of the General Laws,  
17 exclusive of the limitation contained in the first para-  
18 graph of section seven thereof.

1 SECTION 2. This act shall take effect upon its  
2 passage.

*The Commonwealth of Massachusetts*

*In the Year One Thousand Nine Hundred and Forty-Nine*

*AN ACT CONCERNING THE TOWN OF WEST SPRINGFIELD IN  
RELATION TO THE SCHOOL DEPARTMENT.*

*Enacted by the Senate and House of Representatives  
in General Court assembled, and by the authority of the  
same, as follows:*

*SECTION 1. For the purpose of repairing and for  
and constructing one or more school buildings and  
one or more additions to existing school buildings, and  
of originally equipping and furnishing the same, the  
town of West Springfield may borrow from time to  
time, within a period of five years from the passage  
of this act, such sums as may be necessary, not ex-  
ceeding in the aggregate two million dollars, and may  
issue bonds or notes therefor, which shall bear an  
interest rate less than the rate on West Springfield School Loans,  
as authorized from time to time by the Board of  
Education, and such bonds shall be paid in not  
more than twenty years from their date. Interest-  
accrued under this act shall be in excess of the  
statutory limit, but shall, except as herein provided,*