

The Commonwealth of Massachusetts

SPECIAL REPORT

OF THE

STATE TAX COMMISSION

RELATIVE TO

THE FEASIBILITY AND ADVISABILITY OF CONFORM-
ING THE PROVISIONS OF THE INCOME TAX
LAW WITH THOSE OF THE INTERNAL
REVENUE CODE

UNDER CHAPTER 85 OF THE RESOLVES OF 1963

FEBRUARY, 1964

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1964

The Commission on

SPECIAL REPORT

STATE TAX COMMISSION

THE RESPONSIBILITY AND CAPABILITY OF

THE STATE IN THE REVENUE OF THE

LAW WITH REFERENCE TO THE

REVENUE CODE

BOSTON, 1914

The Commonwealth of Massachusetts

CHAPTER 85.

RESOLVE PROVIDING FOR AN INVESTIGATION AND STUDY BY THE STATE TAX COMMISSION RELATIVE TO THE FEASIBILITY AND ADVISABILITY OF CONFORMING THE PROVISIONS OF THE INCOME TAX LAW WITH THOSE OF THE INTERNAL REVENUE CODE.

Resolved, That the state tax commission is hereby authorized and directed to make an investigation and study relative to the feasibility and advisability of conforming the administrative and substantive provisions of chapters sixty-two, sixty-two A and sixty-two B of the General Laws with comparable provisions in the Internal Revenue Code. Said commission shall also study, but shall not be limited to, the provisions of law relating to persons or entities subject to tax, definitions of taxable income, exemptions, exclusions, deductions, credits, filing of returns, assessment, collection, abatement, verification, general administration and penalties, both civil and criminal, for the purpose of recommending such changes in the General Laws as may appear necessary or desirable in order that the laws conform to federal provisions. Said commission shall report to the general court the results of its investigation and study and its recommendations, if any, together with drafts of legislation necessary to carry its recommendations into effect, by filing the same with the clerk of the house of representatives on or before the last Wednesday of January, nineteen hundred and sixty-four.

Approved June 4, 1963.

The Economics of Electrification

CHAPTER I

Introduction. The purpose of this study is to analyze the economic aspects of the electrification of the rural areas of the United States. It is assumed that the benefits of electrification are realized through the use of electricity for the production of goods and services.

The first part of the study is devoted to a general discussion of the economic aspects of electrification. It is shown that the benefits of electrification are realized through the use of electricity for the production of goods and services. The second part of the study is devoted to a detailed analysis of the economic aspects of electrification. It is shown that the benefits of electrification are realized through the use of electricity for the production of goods and services. The third part of the study is devoted to a detailed analysis of the economic aspects of electrification. It is shown that the benefits of electrification are realized through the use of electricity for the production of goods and services. The fourth part of the study is devoted to a detailed analysis of the economic aspects of electrification. It is shown that the benefits of electrification are realized through the use of electricity for the production of goods and services. The fifth part of the study is devoted to a detailed analysis of the economic aspects of electrification. It is shown that the benefits of electrification are realized through the use of electricity for the production of goods and services. The sixth part of the study is devoted to a detailed analysis of the economic aspects of electrification. It is shown that the benefits of electrification are realized through the use of electricity for the production of goods and services. The seventh part of the study is devoted to a detailed analysis of the economic aspects of electrification. It is shown that the benefits of electrification are realized through the use of electricity for the production of goods and services. The eighth part of the study is devoted to a detailed analysis of the economic aspects of electrification. It is shown that the benefits of electrification are realized through the use of electricity for the production of goods and services. The ninth part of the study is devoted to a detailed analysis of the economic aspects of electrification. It is shown that the benefits of electrification are realized through the use of electricity for the production of goods and services. The tenth part of the study is devoted to a detailed analysis of the economic aspects of electrification. It is shown that the benefits of electrification are realized through the use of electricity for the production of goods and services.

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The Commonwealth of Massachusetts

SPECIAL REPORT OF THE STATE TAX COMMISSION RELATIVE TO THE FEASIBILITY AND ADVISABILITY OF CONFORMING THE PROVISIONS OF THE INCOME TAX LAW WITH THOSE OF THE INTERNAL REVENUE CODE.

To the Honorable Senate and House of Representatives.

Chapter 85 of the Resolves of 1963 directs the State Tax Commission to provide for an investigation and study relative to the feasibility and advisability of conforming the provisions of the Income Tax law with those of the Internal Revenue Code.

The State Tax Commission, based on the success of its establishment of an Advisory Committee to assist in preparing its Special Report relative to "The Advisability of a More Simplified and Equitable Corporation Income Tax" (Senate 785, 1962) has, for this investigation and study under chapter 85, established another Advisory Committee, representative of the legal, accounting and academic viewpoints for this area.

Although this Committee has had several working meetings and has given great consideration to several specific matters, the lack of time and more particularly of additional or special personnel to accumulate statistical and basic data has delayed the formation of the Special Report.

Therefore, we respectfully request an extension of time within which to submit such report until the fourth Wednesday of December of 1964 and legislation to this effect is attached.

Respectfully submitted,

STATE TAX COMMISSION.

LEO E. DIEHL,
Chairman.
GUY J. RIZZOTTO,
EDWARD C. WILSON.

PROPOSED LEGISLATION.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Sixty-Four.

RESOLVE CONTINUING THE INVESTIGATION AND STUDY BY THE STATE TAX COMMISSION RELATIVE TO THE FEASIBILITY AND ADVISABILITY OF CONFORMING THE PROVISIONS OF THE INCOME TAX LAW WITH THOSE OF THE INTERNAL REVENUE CODE.

- 1 *Resolved*, That the state tax commission is hereby authorized
- 2 and directed to continue its investigation and study authorized
- 3 by chapter eighty-five of the resolves of nineteen hundred and
- 4 sixty- three.
- 5 Said commission shall report to the general court the results of
- 6 its investigation and study and its recommendations, if any,
- 7 together with drafts of legislation necessary to carry its recom-
- 8 mendations into effect, by filing the same with the clerk of the
- 9 house of representatives on or before the fourth Wednesday
- 10 of December, nineteen hundred and sixty-four.

The Department of Commerce

Special Report

SPECIAL REPORT

NO. 100

STATISTICS OF THE

UNITED STATES

IMPORTS AND EXPORTS

with Chapter II on the Balance of Trade

FRONTIER, 1912

PROCEEDINGS OF THE [illegible]

[illegible]

THE [illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]