

HOUSE No. 3999

By Mr. Grimaldi of Springfield, petition of James L. Grimaldi that the computation of retirement allowances for certain persons in the public service shall be based on the last annual rate of compensation. Public Service.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Sixty-Nine.

AN ACT RELATIVE TO THE COMPUTATION OF THE RETIREMENT ALLOWANCE OF CERTAIN PERSONS IN THE PUBLIC SERVICE.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Subdivision (2) of section 5 of chapter 32 of the General
2 Laws is hereby amended by striking out paragraph (a), as
3 most recently amended by section 6 of chapter 826 of the acts
4 of 1967, and inserting in place thereof the following para-
5 graph:—

6 (a) The normal yearly amount of the retirement allowance
7 for any member classified in either Group 1, Group 2, or
8 Group 4 who has paid the full amount of regular deductions
9 on the total amount of regular compensation, including de-
10 ductions specified in subdivision three A of section three,
11 and in paragraph (d) of subdivision (1) of section twenty-
12 two, shall, subject to the limitations set forth in this section,
13 be based on the last annual rate of regular compensation re-
14 ceived by such member and shall be computed according to the
15 following table based on the age of such member and his num-
16 ber of years and full months of creditable service at the time
17 of his retirement.

Table showing Percentage of the Amount of Average Annual Rate of Regular Compensation to be multiplied by the Number of Years of Creditable Service.

PER CENT.	AGE LAST BIRTHDAY AT DATE OF RETIREMENT.		
	Group 1.	Group 2.	Group 4.
2.5	65 or over	60 or over	55 or over
2.4	64	59	54
2.3	63	58	53
2.2	62	57	52
2.1	61	56	51
2.0	60	55	50
1.9	59	—	49
1.8	58	—	48
1.7	57	—	47
1.6	56	—	46
1.5	55	—	45