

HOUSE No. 2047

By Mr. Lambert of Fall River, petition of Edward M. Lambert, Jr., and Joseph F. Wagner for legislation to require refunds of certain motor vehicle insurance surcharges. Insurance.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Ninety-Four.

AN ACT RELATIVE TO REFUNDS OF CERTAIN MOTOR VEHICLE INSURANCE SURCHARGES.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 The second paragraph of section 113P of chapter 175 of the
2 General Laws, as appearing in the 1990 Official Edition, is hereby
3 amended by inserting after the third sentence the following
4 sentence: — If a downward premium adjustment is made and the
5 insured is entitled to a refund, such refund shall be made to the
6 insured within thirty days from the date of the board's decision.
7 The insurer shall be liable for interest on such refund commencing
8 from the date of the surcharge.

