

restrictions, set forth in the thirty-eighth and forty-fourth chapters of the Revised Statutes: *provided, however,* that said corporation shall not carry on the business of hotel-keeping, or be interested in said business. Proviso.

SECT. 2. Said corporation may purchase and hold real and personal estate necessary for its use, not exceeding in amount thirty-thousand dollars: and *provided, also,* that no shares in its capital stock shall be issued, for a less sum or amount, to be actually paid in on each, than the par value of the shares first issued. Hold real and personal estate  
No shares to be issued under par.

SECT. 3. This act shall take effect from and after its passage. [*Approved by the Governor, April 10, 1854.*]

An Act in addition to An Act concerning County Debts.

Chap. 238

*Be it enacted by the Senate and House of Representatives, in General Court assembled, and by the authority of the same, as follows :*

The provisions of section second of chapter three hundred and ten of the Acts of eighteen hundred and fifty-three, shall not restrict county commissioners in the exercise of their power to locate and construct highways, and to contract debts or liabilities for their respective counties for such purposes. [*Approved by the Governor, April 10, 1854.*] County commissioners not restricted, &c.

An Act to incorporate the Lawrence Paper Company.

Chap. 239

*Be it enacted by the Senate and House of Representatives, in General Court assembled, and by the authority of the same, as follows :*

SECT. 1. John Wiley Edmands, J. Huntington Wolcott, Charles A. Parker, their associates and successors, are hereby made a corporation, by the name of the Lawrence Paper Company, for the purpose of manufacturing paper in the city of Lawrence, with all the powers and privileges, and subject to all the duties, restrictions and liabilities, set forth in the thirty-eighth and forty-fourth chapters of the Revised Statutes. Corporators.  
Powers, duties, &c.

SECT. 2. The capital stock of said company shall not exceed two hundred thousand dollars; and such portion of the same may be invested in real estate as the said company shall deem expedient. Capital stock.

SECT. 3. No shares in the capital stock of the said corporation, shall be issued for a less sum or amount, to be No shares to be issued under par.

actually paid in on each, than the par value of the shares which shall be first issued. [*Approved by the Governor, April 10, 1854.*]

*Chap. 240* An Act to incorporate the Worcester Five Cents Savings Bank.

*Be it enacted by the Senate and House of Representatives, in General Court assembled, and by the authority of the same, as follows :*

Corporators. SECT. 1. Charles L. Putnam, George T. Rice, Ichabod Washburn, George W. Richardson, Clarendon Harris, E. B. Stoddard, Edward Earle, Edward W. Lincoln, Edward E. Hale, Henry Chapin, Alvin Waite, Charles L. Knowlton, Harrison Bliss, Charles Paine, James Green, their associates and successors, are hereby made a corporation, by the name of the Worcester Five Cents Savings Bank, to be established in the city of Worcester; with all the powers and privileges, and subject to all the duties, liabilities and restrictions, set forth in the thirty-sixth chapter of the Revised Statutes, and in all other laws of this Commonwealth, relating to institutions for savings.

Powers, duties,  
&c.

Deposits. SECT. 2. Said corporation shall receive on deposit, sums as small as five cents.

Trustees may pay to minors. SECT. 3. Whenever any deposit shall be made, by any minor, the trustees of said corporation may, at their discretion, pay to such depositor, such sums as may be due to him or her, although no guardian shall have been appointed for such minor, or the guardian of such minor shall not have authorized the drawing of the same; and the check, receipt, or acquittance of such minor, shall be as valid, as if the same was executed by a guardian of such minor, or the said minor was of full age, if such deposit was made personally, by said minor.

Minor's receipt  
valid.

SECT. 4. This act shall take effect from and after its passage. [*Approved by the Governor, April 10, 1854.*]

*Chap. 241* An Act to incorporate the Millbury Savings Bank.

*Be it enacted by the Senate and House of Representatives, in General Court assembled, and by the authority of the same, as follows :*

Corporators. Jonathan A. Pope, Simon Farnsworth, Elias Forbes, Benjamin Flagg, Thomas H. Wetherbee, J. E. Bacon, Simon Dudley, Samuel D. Torrey, Asa H. Waters, J. U. Smith, David Atwood, C. E. Miles, D. B. Sibley, E. W. Goffe, J. H.