

exceeding in value five hundred thousand dollars, as may be necessary and convenient for the transaction of its business.

Company to be organized, &c., within one year, and two steamships to be employed within two years.

SECTION 5. If said company shall not have been organized and have collected assessments of at least ten per cent. on its capital stock, within one year from the passage hereof, and shall not within two years from such passage have two steamships employed in the business aforesaid, or if said company shall thereafter wholly fail for the period of one year to employ one steamship in said business, unless prevented by war with foreign powers, then this act shall be null and void.

SECTION 6. This act shall take effect upon its passage.

Approved February 26, 1873.

Chap. 47. AN ACT TO AUTHORIZE WILLIAM HUMPHREYS AND EBENEZER S. TWISDEN TO EXTEND THEIR WHARVES IN MARBLEHEAD.

Be it enacted, &c., as follows:

May extend wharves in Marblehead.

SECTION 1. License is given to William Humphreys and Ebenezer S. Twisden to extend their wharves in Marblehead, subject to the provisions of chapter four hundred and thirty-two of the acts of the year eighteen hundred and sixty-nine.

SECTION 2. This act shall take effect upon its passage.

Approved February 26, 1873.

Chap. 48. AN ACT TO AUTHORIZE THE NORTHAMPTON AND WILLIAMSBURG STREET RAILWAY COMPANY TO CHANGE ITS NAME AND REDUCE ITS CAPITAL STOCK.

Be it enacted, &c., as follows:

Name changed.

SECTION 1. The name of the Northampton and Williamsburg Street Railway Company is changed to the Northampton Street Railway Company.

Capital may be reduced to \$50,000.

SECTION 2. Said company may reduce its capital stock to fifty thousand dollars.

SECTION 3. This act shall take effect upon its passage.

Approved February 26, 1873.

Chap. 49. AN ACT TO AUTHORIZE THE NEWBURYPORT AND AMESBURY HORSE RAILROAD COMPANY TO LEASE ITS ROAD AND FRANCHISE.

Be it enacted, &c., as follows:

May lease road and franchise.

SECTION 1. The Newburyport and Amesbury Horse Railroad Company may lease its road and franchise and contract with any responsible parties for the operation of its road; but such lease or contract shall not release or exempt said company from any duties, liabilities or restrictions to which it would otherwise be subject.

SECTION 2. This act shall take effect upon its passage.

Approved February 26, 1873.