

to be sold at public or private sale, at such time and upon such terms as he may determine, and by such person or persons as he may appoint.

SECTION 3. The judge of probate aforesaid shall appoint three persons, two at least of whom shall be citizens of the town of Hull, to act as trustees of the proceeds resulting from such sale, who shall receive the said proceeds, and invest the same under the direction of the judge aforesaid, and hold the same for the purposes and uses for which the aforesaid lands were held and could be applied.

Trustees to have charge of proceeds of sale.

Approved June 4, 1868.

AN ACT AUTHORIZING THE LYNN AQUEDUCT COMPANY TO ISSUE BONDS, AND FOR OTHER PURPOSES.

Chap. 298

Be it enacted, &c., as follows:

SECTION 1. The Lynn Aqueduct Company is hereby authorized, for the purpose of aiding in the construction of its works, to issue bonds or other obligations to an amount not exceeding four hundred thousand dollars, and at a rate of interest not exceeding seven per centum per annum, and to secure said bonds or other obligations by a mortgage upon its franchise and property.

May issue bonds and secure by mortgage.

SECTION 2. Said company is hereby authorized, with the written consent of the selectmen of the town of Swampscott, to extend its pipes into said town, and with such consent to dig up and open any street or way in said town for the placing such pipes as may be necessary for the construction of that portion of its aqueduct, and of repairing the same: *provided*, the same shall be done in such manner as not to prevent the convenient passing of teams and carriages.

May extend pipes into Swampscott with consent of selectmen.

Proviso.

SECTION 3. This act shall take effect upon its passage.

Approved June 4, 1868.

AN ACT REDUCING THE CAPITAL STOCK OF THE NORTHAMPTON, HADLEY AND AMHERST STREET RAILWAY COMPANY.

Chap. 299

Be it enacted, &c., as follows:

SECTION 1. The act incorporating the Northampton, Hadley and Amherst Street Railway Company is hereby so amended that the capital stock of said company shall not exceed the sum of seventy-five thousand dollars.

Capital stock reduced to \$75,000.

SECTION 2. The act empowering the town of Hadley to take stock in the said street railway company, is so amended that a majority of voters present and voting thereon may vote to make such subscription: *provided*, that the total amount of such subscription shall not exceed one-half of one per centum of the valuation of the said town.

Majority of voters in Hadley may authorize taking stock, &c.

Proviso.