
By Mr. Foley, a petition (accompanied by resolutions, Senate, No. 559) of Daniel J. Foley for adoption of resolutions memorializing the Commissioner of Insurance to adopt the home owners warranty program for use in Massachusetts. Insurance.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Seventy-seven.

RESOLUTIONS TO URGE ADOPTION OF THE HOME OWNERS WARRANTY PROGRAM FOR USE IN MASSACHUSETTS.

Resolved, Whereas, home warranties are one of the best marketing tools available to the housing industry to increase consumer confidence and to stimulate housing purchases; and,

Whereas, housing starts in Massachusetts are well below the recovery being experienced in the rest of the nation; and,

Whereas, the Home Building Industry in Massachusetts is experiencing the highest rate of unemployment of any industry in the state; and,

Whereas, each new home built provides one and a half man years of work to the labor market; and,

Whereas, the Home Owners Warranty Program provides 10 years of protection to a new home buyer at the minimum cost of \$2 per thousand of the selling price of the home; and,

Whereas, Massachusetts consumers are constantly asking builders for the protection that the Home Owners Warranty Program offers; and,

Whereas, forty-seven states have approved the Home Owners Warranty Program for use in those states; and,

Whereas, over 100,000 new homes have been enrolled in the Home Owners Warranty Program nationwide; and,

Whereas, the implementation of the Home Owners Warranty Program can be accomplished at no cost to the taxpayers of Massachusetts; and,

Whereas, the Home Owners Warranty Program has worked closely with the Federal Trade Commission to ensure conformance with the Magnuson-Moss Act a federal consumer warranty protection act; and,

Whereas, the Federal Trade Commission ordered in a decision rendered on November 3, 1975 file #722-3348 that the Home Owners Warranty Program be offered in that case; and,

Whereas, the Home Owners Warranty Program has been endorsed by HUD Secretary Carla Hills and Virginia H. Knauer, Special Assistant to President Ford for Consumer Affairs and Director, Office of Consumer Affairs.

Therefor Be It Resolved that the Massachusetts Insurance Commissioner is urged to approve the Home Owners Warranty Program so that it can be offered to Massachusetts consumers and help improve the Home Building Industry in Massachusetts.