
By Mr. Ager of Wellesley, petition of A. Vere Shaw for an amendment of the law relative to the investments of insurance companies. Insurance. Jan. 14.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Twenty-Five.

An Act relative to the Investments of Insurance Companies.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Chapter one hundred and seventy-five of the Gen-
2 eral Laws as amended in section sixty-six by sec-
3 tion three of chapter two hundred and ninety-seven
4 of the acts of nineteen hundred and twenty-three,
5 is hereby further amended by striking out the first
6 sentence of said section sixty-six and inserting in
7 place thereof the following:—*Section 66.* Except
8 as hereinbefore authorized, no domestic life com-
9 pany shall invest any of its funds in any unincor-
10 porated business or enterprise, or in the stocks or
11 evidence of indebtedness of any corporation ex-
12 cepting banks and trust companies the owners or
13 holders of which stocks or evidence of indebtedness
14 may in any event be or become liable on account
15 thereof to any assessment except for taxes, nor
16 shall such life company invest any of its funds in
17 its own stock or in the stock of any other life com-
18 pany or company doing mainly life business.

