

Appendix C—Accompanying the message from His Honor the Lieutenant-Governor, Acting Governor, recommending legislation relative to elderly citizens of the Commonwealth (House, No. 5076). Urban Affairs.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Seventy.

AN ACT INCREASING THE COMMONWEALTH'S GUARANTEE OF
AND ANNUAL CONTRIBUTION FOR HOUSING FOR THE ELDERLY.

*Be it enacted by the Senate and House of Representatives in
General Court assembled, and by the authority of the same, as
follows:*

1 Chapter 121B of the General Laws is hereby amended by
2 striking out section 41, as added by chapter 751 of the acts of
3 1969, and inserting in place thereof the following new sec-
4 tion:—

5 *Section 41.* The commonwealth, acting by and through the
6 department, may enter into a contract or contracts with a
7 housing authority for state financial assistance in the form of
8 a guarantee by the commonwealth of bonds and notes, or
9 either bonds or notes, of the housing authority issued to
10 finance the cost of a project or projects or a part or parts of a
11 project or projects to provide housing for elderly persons of
12 low income. The amount of bonds and notes, or bonds or
13 notes, guaranteed by the commonwealth under this section
14 shall not exceed three hundred and sixty million dollars. Each
15 contract for state financial assistance shall provide that the
16 commonwealth will pay to the housing authority annual
17 contributions; provided, however, that the total amount of
18 annual contributions contracted for by the commonwealth for
19 any one year shall not exceed nine million dollars. Each such
20 annual contribution by the commonwealth shall be paid by
21 the commonwealth upon approval and certification by the
22 department to the state comptroller. The provisions of sec-

23 tions thirty-four and thirty-five shall, so far as apt, be
24 applicable to contracts for state financial assistance under
25 this section.

26 In addition to said annual contribution, the commonwealth
27 shall upon approval and certification by the department to
28 the state comptroller pay an additional annual contribution
29 of one and one half per cent of the completion cost during
30 any fiscal year over and above the annual contribution of two
31 and one half per cent of the completion cost permitted under
32 the first paragraph of this section and under sections thirty-
33 four and thirty-five for any project or projects or a part or
34 parts of a project or projects to provide housing for elderly
35 persons of low income; provided, said project or projects
36 have been determined to be complete and eligible to receive
37 such annual contributions by the department; and provided,
38 further, that the commissioner finds that the combined
39 revenue and subsidy of such projects is insufficient to meet
40 the cost of operation and debt service. The additional annual
41 contributions authorized under this paragraph shall not in
42 any one year exceed five million four hundred thousand
43 dollars, over and above the nine million dollars as authorized
44 under the first paragraph.