

tion until the first day of October in the year one thousand eight hundred and fifty-one; with all the powers and privileges, and subject to all the duties, restrictions and liabilities, set forth in the thirty-sixth and forty-fourth chapters of the Revised Statutes, and in all other laws of the Commonwealth, relating to banks and banking.

Stock transferable at banking house, &c.

SECTION 2. The stock in said bank shall be transferable only at its banking house and in its books.

Capital to consist of \$100,000, in shares of \$100.

SECTION 3. The capital stock of said corporation shall consist of one hundred thousand dollars, to be divided into shares of one hundred dollars each, to be paid in such instalments and at such times as the stockholders may direct; *provided*, the whole be paid in, on or before the first day of April, in the year one thousand eight hundred and forty-seven. [*Approved by the Governor, April 15, 1846.*]

*Provided, &c.*

### Chap 221.

An Act relating to the Meetings of the County Commissioners in the County of Hampshire.

*BE it enacted by the Senate and House of Representatives, in General Court assembled, and by the authority of the same, as follows :*

Discontinuance of meetings on first Tuesday in June.

SECTION 1. So much of the sixth section of the eighty-fourth chapter of the Revised Statutes, as relates to the meeting of the county commissioners in the county of Hampshire, on the first Tuesday of June, is hereby repealed.

Annual meetings to be held on the Tuesday after the second Monday of June, &c.

SECTION 2. There shall be a meeting of the county commissioners in the county of Hampshire, on the Tuesday next after the second Monday of June annually, and all petitions, notices, orders, returns and other proceedings returnable and having reference to the first Tuesday of June next, shall apply to and be proceeded upon at the time herein fixed for holding the June meeting.

When to take effect.

SECTION 3. This act shall take effect from and after its passage. [*Approved by the Governor, April 15, 1846.*]

### Chap 222.

An Act to provide for constructing Town Ways and Private Ways in certain cases.

*BE it enacted by the Senate and House of Representatives, in General Court assembled, and by the authority of the same, as follows :*

If towns neglect to construct roads laid out by county commissioners, the commissioners shall complete the roads at the charge of the towns, &c. with interest of cost at ten per cent., &c.

SECTION 1. If any town in which a town way or private way has been or shall be laid out or altered by county commissioners, agreeably to the provisions of the twenty-fourth chapter of the Revised Statutes, in any case in which the selectmen of such town have unreasonably refused or neglected to lay out or alter such town way or private way, shall not make and complete the same in the manner which has been or may be prescribed by said commissioners, and to their acceptance, within six months from the time of laying out such town way or private way, or within such

time as they may direct, the said commissioners, as soon as may be thereafter, shall cause such way to be completed as aforesaid, and, at their next meeting, they shall direct the expenses and charges of completing such town way or private way to be paid out of the county treasury, and shall order notice thereof to be given to such delinquent town, stating the amount of said expenses and charges: and if said town shall not, before the next regular meeting of said commissioners, pay the same with interest thereon, at the rate of ten per cent. a year from the time of payment thereof from the county treasury, the said commissioners shall cause the same, with all further costs, to be collected in the manner, and in relation thereto, the said town shall be subject to the liabilities prescribed and set forth in the forty-fifth section of said twenty-fourth chapter of the Revised Statutes, respecting delinquent towns which have not paid their proportion of the expenses and charges of completing a highway.

SECTION 2. If any town in which any town way or private way laid out or altered by the selectmen thereof has been or shall be approved and allowed by county commissioners, and an acceptance and record thereof directed by them to be made by the clerk of such town, agreeably to the provisions of said twenty-fourth chapter of the Revised Statutes, in any case in which such town has unreasonably refused or delayed to approve and allow such town way or private way, and to put the same on record, shall not make and complete the same in the manner which has been or may be prescribed by said commissioners, and to their acceptance, within six months from the time of their approval thereof, or within such time as said commissioners may direct, the same proceedings and the same remedies shall be had, and such delinquent town shall be subject to the same liabilities, as are provided in the preceding section for the case therein mentioned.

SECTION 3. This act shall take effect from and after its passage. [*Approved by the Governor, April 15, 1846.*]

Liabilities of towns for neglect to complete roads laid out by selectmen, &c.

When to take effect.

An Act relating to the Duties of School Committees, and the Distribution of the Income of the School Fund.

*Chap 223.*

*BE it enacted by the Senate and House of Representatives, in General Court assembled, and by the authority of the same, as follows :*

SECTION 1. In every city and town in the Commonwealth, in which it is now required by law that the school committee shall be elected in the month of February, March or April, the school committee of the year preceding such election, shall continue to hold their office, and to discharge the duties thereof, notwithstanding the election of successors, until the winter terms of the several schools shall have

School committees, &c., to hold over till winter terms are closed, and returns made to Secretary.