

**SENATE . . . . . No. 1942**

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**The Commonwealth of Massachusetts**

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SENATE, May 5, 1983.

The committee on Banks and Banking, to whom was referred the petition (accompanied by bill, Senate, No. 12) of John A. Brennan, Jr., for legislation relative to consumer account disclosure by financial institutions; the petition (accompanied by bill, House, No. 1046) of Thomas M. Finneran for legislation to provide equity in the regulation of banking and financial services; and the petition (accompanied by bill, House, No. 2113) of the Massachusetts Urban Reinvestment Advisory Group, Inc., relative to regulation of money market mutual funds, reports the accompanying order (Senate, No. 1942).

For the Committee,

JOHN A. BRENNAN, JR.

## The Commonwealth of Massachusetts

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SENATE, May 5, 1983.

1    *Ordered, That* the Joint Committee on Banks and Banking  
2 is hereby authorized to sit during the current session and dur-  
3 ing the recess of the General Court for the purpose of making  
4 an investigation and study of consumer account disclosures  
5 by financial institutions and mutual funds and the further reg-  
6 ulation of such funds. The Committee shall, in the course of  
7 its investigation and study, consider the subject matter of cur-  
8 rent Senate document 12, relative to consumer account dis-  
9 closures by financial institutions; and current House docu-  
10 ments 1046, providing equity in the regulation of banking and  
11 financial services, and 2113, relative to the regulation of fi-  
12 nancial institutions.

13    Said Committee may report, from time to time, to the Gen-  
14 eral Court the results of its investigation and study and its  
15 recommendations, if any, together with drafts of legislation  
16 necessary to carry its recommendations into effect by filing  
17 the same with the clerk of the senate on or before the last  
18 Wednesday of December, nineteen hundred and eighty-three.