

By Mr. Saltmarsh of Winchester, petition of Sherman W. Saltmarsh, Jr., that the Metropolitan District Commission be directed to construct a water storage tank in the town of Stoneham, to construct water mains in the towns of Stoneham and Wakefield and in the city of Woburn, and increasing the funds which said commission may expend to construct a water main in the city of Woburn. Urban Affairs.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Seventy-Nine.

AN ACT DIRECTING THE METROPOLITAN DISTRICT COMMISSION TO CONSTRUCT A WATER STORAGE TANK IN THE TOWN OF STONEHAM AND TO CONSTRUCT WATER MAINS IN THE TOWNS OF STONEHAM AND WAKEFIELD AND IN THE CITY OF WOBURN AND INCREASING THE FUNDS WHICH THE METROPOLITAN DISTRICT COMMISSION MAY EXPEND TO CONSTRUCT A WATER MAIN IN THE CITY OF WOBURN.

Be it enacted by the Senate and House of Representatives in General Court assembled and by the authority of the same, as follows:

1 SECTION 1. The M.D.C. is hereby authorized to construct a
2 Water Storage facility and construct a water main in the Town of
3 Stoneham for the purpose of providing adequate storage and to
4 equalize flows; and to extend the construction of an existing water
5 main in the City of Woburn in Montvale Avenue to Main Street in
6 Stoneham and thence to the Stoneham-Wakefield town line for the
7 purpose of supplying additional water to the towns of Stoneham
8 and Wakefield; also additional funds to construct a water main in
9 the City of Woburn from an existing 36-inch main at the intersec-
10 tion of Montvale Avenue and Washington Street through the City
11 of Woburn to Mishawum Road, Woburn, for the purpose of
12 furnishing water supply to the City of Woburn, authorized by
13 Chapter 982 of the Acts of 1971. Said commission for the purposes
14 aforesaid may acquire, install and operate such water mains and
15 other appurtenances as may from time to time, be found necessary
16 or advisable.

17 Engineering and administrative expenses, including but not
18 limited to personnel, materials, supplies and transportation costs
19 incurred under this act, shall be considered as part of the direct cost
20 of the projects and works for which they are incurred.

21 In case federal funds or federal assistance is made available to
22 the commonwealth for projects authorized by this act, such funds
23 or assistance shall be in addition to the sums herein authorized:
24 provided that such funds, when received, shall be deposited in the
25 state treasury and be available for expenditure subject to the
26 provisions of law regulating the disbursement of public funds and
27 the approval thereof.

1 SECTION 2. The state treasurer may borrow from time to time
2 on the credit of the commonwealth such sums of money as may be
3 necessary for the purpose of meeting payments as authorized by
4 this act and may issue and renew from time to time notes of the
5 commonwealth therefor, bearing interest payable at such time and
6 at such rates as shall be fixed by the state treasurer. Such notes
7 shall be issued and may be renewed one or more times for such
8 terms, not exceeding one year, as the governor may recommend to
9 the general court in accordance with Section 3 of Article LXII of
10 the Amendments to the Constitution of the Commonwealth, but
11 the final maturities of such notes, whether original or renewal, shall
12 not be later than three years from the date of the original issue.
13 Notwithstanding any provision of this act, such notes shall be part
14 of the debt of the metropolitan water district.

1 SECTION 3. To meet the expenditure necessary in carrying out
2 the provisions of this act or to refinance notes issued as provided in
3 section two of this act, the state treasurer shall, upon request of the
4 governor, issue and sell at public or private sale bonds of the
5 commonwealth registered or with interest coupons attached, as he
6 may deem best to an amount to be specified by the governor from
7 time to time, but not exceeding, in the aggregate, the sum of 8
8 million dollars. All bonds issued by the commonwealth, as afore-
9 said, shall be designated on their face Metropolitan District
10 Additional Loan Act of 1979 and shall be on the serial payment

11 plan for such maximum terms of years, not exceeding thirty years,
12 as the governor may recommend to the general court pursuant to
13 Section 3 of Article LXII of the Amendments to the Constitution
14 of the Commonwealth, the maturities thereof to be so arranged
15 that the amounts payable in the several years of the period of
16 amortization other than the final year shall be as nearly equal as in
17 the opinion of the state treasurer it is practicable to make them.
18 Said bonds shall bear interest semi-annually at such rate as the
19 state treasurer, with the approval of the governor, shall fix. The
20 initial maturities of such bonds shall be payable not later than one
21 year from the date of issue thereof and the entire issue not later
22 than June the thirtieth, two thousand and fifteen. All interest
23 payments and payments on account of principal on such obliga-
24 tions shall be part of the debt and expenses of the metropolitan
water district.

1 SECTION 4. This act shall take effect upon its passage.

