

ton, till October
1, 1851.

made a corporation, by the name of the President, Directors, and Company of the Exchange Bank, to be established in the city of Boston, and to continue a corporation until the first day of October in the year one thousand eight hundred and fifty-one; and shall be entitled to all the powers and privileges, and be subject to all the duties, restrictions, and liabilities, set forth in the public statutes of this Commonwealth relative to banks and banking.

Stock transferable at banking house, &c.
Capital to consist of \$500,000, in shares of \$100

SECTION 2. The stock of said bank shall be transferable only at its banking house, and in its books.

SECTION 3. The capital stock of said corporation shall consist of five hundred thousand dollars, to be divided into shares of one hundred dollars each, to be paid in such instalments, and at such times, as the stockholders may direct, *provided* the whole be paid in on or before the first day of April in the year one thousand eight hundred and forty-eight. [Approved by the Governor, April 12, 1847.]

Chap 176.

AN ACT to incorporate the Lake Rock Granite Company.

BE it enacted by the Senate and House of Representatives, in General Court assembled, and by the authority of the same, as follows :

Persons incorporated,

SECTION 1. Nathaniel Adams, George Spinney, Charles Spinney, their associates and successors, are hereby made a corporation, by the name of the Lake Rock Granite Company, for the purpose of quarrying, hammering, and cutting granite stone, in the towns of Lynnfield and Danvers, county of Essex, with all the powers and privileges, and subject to all the duties, restrictions, and liabilities, set forth in the thirty-eighth and forty-fourth chapters of the Revised Statutes.

to quarry, hammer, and cut stone in Lynnfield and Danvers.

Real estate not to exceed \$50,000, and capital stock \$100,000.

SECTION 2. Said corporation may, for the purposes aforesaid, hold real estate, not exceeding in value fifty thousand dollars, and the whole capital stock shall not exceed one hundred thousand dollars. [Approved by the Governor, April 12, 1847.]

Chap 177.

AN ACT to incorporate the St. Mary's Male Orphan Asylum.

BE it enacted by the Senate and House of Representatives, in General Court assembled, and by the authority of the same, as follows :

Persons incorporated.

SECTION 1. Daniel B. Measures, Jeremiah Kelly, and Thomas Mooney, their associates and successors, are hereby made a corporation, by the name of the St. Mary's Male Orphan Asylum, for the purpose of maintaining destitute male orphans, with all the powers and privileges, and subject to all the liabilities, restrictions, and requirements, set forth in the forty-fourth chapter of the Revised Statutes.

Estate not to exceed \$50,000.

SECTION 2. Said corporation may take and hold real and personal estate, for the purpose aforesaid, to an amount not exceeding fifty thousand dollars. [Approved by the Governor, April 13, 1847.]