

HOUSE No. 70

Accompanying the fifth recommendation of the State Treasurer and Receiver General (House, No. 65). The Judiciary.

The Commonwealth of Massachusetts

In the Year Two Thousand and Nine.

AN ACT TO REDUCE THE DORMANCY PERIOD FOR CERTAIN BOND PROCEEDS.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Section 5 of chapter 200A of the general laws as appearing in the 2000 Official Edition is
2 hereby amended by inserting after the word "abandoned", in line 14, the following new
3 sentence:—

4 Any intangible property held by the executive, legislative, or judicial branch of the United
5 States Government, or a state, or a county or municipal subdivision of the state, or any of their
6 authorities, agencies, instrumentalities, administrations, services, paying agents or other
7 organizations, and remaining unclaimed for more than one year after it became payable or
8 distributable is presumed abandoned.