

The Commonwealth of Massachusetts



THE COMMONWEALTH OF MASSACHUSETTS

EXECUTIVE DEPARTMENT

STATE HOUSE • BOSTON 02133

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WILLIAM F. WELD
GOVERNOR

ARGEO PAUL CELLUCCI
LIEUTENANT-GOVERNOR

October 20, 1995

To The Honorable Senate and House of Representatives:

I am hereby filing for your consideration the attached legislation recommending terms for certain Commonwealth note authorizations used to fund payments to the Massachusetts Bay Transportation Authority.

Pursuant to Section 3, Article LXII, of the Amendments to the Constitution, I recommend that the notes that will be issued by the Treasurer during calendar years 1996, 1997, and 1998, and which are provided for in section twelve of chapter one hundred and sixty-one A of the General Laws, shall be issued for a term not to exceed two and one-half years from the date of issuance thereof, provided, however, that all such notes shall be payable by June thirtieth, two thousand and one.

I urge your prompt consideration of this measure.

Respectfully submitted,

A handwritten signature in cursive script that reads "William F. Weld".

William F. Weld
Governor

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Ninety-Five.

AN ACT RELATIVE TO THE TERMS OF CERTAIN NOTES TO BE ISSUED BY THE COMMONWEALTH.

1 *Whereas*, The deferred operation of this act would tend to
2 defeat its purpose, which is to immediately facilitate the issuance
3 of notes to finance certain payments to the Massachusetts Bay
4 Transportation Authority, therefore it is hereby declared to be an
5 emergency law, necessary for the immediate preservation of the
6 public convenience.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Notwithstanding any provision of law to the contrary, the notes
2 which the state treasurer is authorized to issue under section
3 twelve of chapter one hundred and sixty-one A of the General
4 Laws, authorizing temporary borrowings made by the common-
5 wealth to finance certain payments required to be made to the
6 Massachusetts Bay Transportation Authority, shall be issued for
7 terms not exceeding two and one-half years from the date of
8 issuance in each of the calendar years nineteen hundred and
9 ninety-six, nineteen hundred and ninety-seven, and nineteen hun-
10 dred and ninety-eight, provided, however, that all such notes shall
11 be payable by June thirtieth, two thousand and one, as recom-
12 mended by the governor, in a message to the general court dated
13 October twentieth, nineteen hundred and ninety-five in accor-
14 dance with Article LXII of the Amendments to the Constitution.