

# Acute Hospital Financial Performance Trends

Hospital	City/Town	County	Hospital Type	Fiscal Year End	Number of Months Data
Baystate Wing Hospital	Palmer, MA	Hampden	Community, Disproportionate Share Hospital	09/30/15	12

Financial Performance Indicators	FY11	FY12	FY13	FY14	FY15	MA Industry Median FY15	North East US Median FY14
<b>PROFITABILITY</b>							
Operating Margin	1.8%	3.1%	2.0%	1.3%	-6.9%	3.0%	2.2%
Non-Operating Margin	0.3%	4.7%	1.0%	0.9%	-0.4%	0.1%	0.1%
Total Margin	2.1%	7.8%	3.0%	2.1%	-7.3%	3.7%	3.1%
<b>Operating Surplus (Loss)</b>	<b>\$1,652,000</b>	<b>\$2,992,000</b>	<b>\$1,824,000</b>	<b>\$1,107,000</b>	<b>(\$5,127,000)</b>	--	--
<b>Total Surplus (Loss)</b>	<b>\$1,908,000</b>	<b>\$7,576,000</b>	<b>\$2,795,000</b>	<b>\$1,881,000</b>	<b>(\$5,448,000)</b>	--	--
<b>LIQUIDITY</b>							
Current Ratio	2.4	2.6	1.5	1.6	1.3	1.6	1.6
Days in Accounts Receivable	16	16	24	36	35	38	49
Average Payment Period	38	40	85	48	54	58	64
<b>SOLVENCY/CAPITAL STRUCTURE</b>							
Debt Service Coverage (Total)	4.0	8.0	4.9	5.6	-2.3	5.7	4.4
Cash Flow to Total Debt	22.9%	46.6%	18.8%	19.1%	-8.8%	20.5%	12.4%
Equity Financing	59.5%	64.0%	58.5%	60.3%	58.2%	47.4%	46.6%
<b>OTHER</b>							
Total Net Assets	\$40,374,000	\$49,679,000	\$52,716,000	\$47,065,000	\$42,765,000	--	--
Assets Whose Use is Limited	\$106,000	\$495,000	\$724,000	\$13,056,000	\$13,175,000	--	--
Net Patient Service Revenue	\$90,280,000	\$90,375,000	\$90,891,000	\$84,429,000	\$72,170,000	--	--

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

For more information, please contact:  
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