

# ACTS,

## GENERAL AND SPECIAL.

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### AN ACT TO EXTEND THE TIME FOR LOCATING AND CONSTRUCTING THE MILFORD AND WOONSOCKET RAILROAD. *Chap. 1.*

*Be it enacted by the Senate and House of Representatives, in General Court assembled, and by the authority of the same, as follows:*

SECTION 1. The time for locating the Milford and Woonsocket Railroad is hereby extended one year, and the time for constructing the same is extended two years.

SECTION 2. This act shall take effect upon its passage.

*Approved January 30, 1864.*

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### AN ACT TO AUTHORIZE SAVINGS BANKS AND INSTITUTIONS FOR SAVINGS TO INVEST IN CERTAIN BANK STOCKS. *Chap. 2.*

*Be it enacted, &c., as follows:*

SECTION 1. Savings banks and institutions for savings may invest their funds in the stock of any banking association located in this state, and organized under the provisions of the act of congress, approved the twenty-fifth day of February, in the year eighteen hundred and sixty-three, subject to the restrictions contained in the one hundred and forty-third section of the fifty-seventh chapter of the General Statutes, and in all laws passed subsequently thereto: *provided, however,* that such corporation shall not hold, by way of investment and as security for loans, more than one-quarter of the capital stock of any one bank.

May invest in banks organized under U. S. law, subject to restrictions of Gen. Stats. of Mass.

Proviso.

SECTION 2. Said corporations may deposit on call, in such national banking associations, and may receive interest therefor, in the same manner as they are now authorized to do in banks incorporated under the authority of this state: *provided,* that the whole amount deposited in banks shall not exceed the limits now fixed by law.

May deposit on call, and receive interest.

Proviso.

SECTION 3. This act shall take effect upon its passage.

*Approved February 2, 1864.*