

**Chap. 415.** AN ACT AUTHORIZING THE CITY OF HOLYOKE TO PAY A PENSION TO JOSEPH JUBINVILLE, JR.

*Be it enacted, etc., as follows:*

SECTION 1. In consideration of his long and meritorious service, the city of Holyoke may, upon the termination by Joseph Jubinville, Jr. of his office as city clerk of said city, appropriate and pay each year to said Joseph Jubinville, Jr. a pension of six thousand dollars. Said sum shall be payable in equal monthly installments.

SECTION 2. This act shall take effect upon its acceptance by the city of Holyoke.

*Approved June 13, 1969.*

**Chap. 416.** AN ACT AUTHORIZING THE TOWN OF SWAMPSCOTT TO INCREASE THE SCHOLARSHIP FUND.

*Be it enacted, etc., as follows:*

SECTION 1. Chapter 119 of the acts of 1949 is hereby amended by striking out section 1, as most recently amended by section 1 of chapter 72 of the acts of 1963, and inserting in place thereof the following section: —

*Section 1.* The town of Swampscott is hereby authorized to raise and appropriate the sum of thirty thousand dollars to provide a scholarship fund the income of which may be used for the higher education of high school or preparatory school graduates who are residents of said town, and said fund shall be dedicated as a memorial to veterans of World War II.

SECTION 2. This act shall take effect upon its passage.

*Approved June 16, 1969.*

**Chap. 417.** AN ACT MAKING UNIFORM THE LAW WITH RESPECT TO COMMON TRUST FUNDS.

*Be it enacted, etc., as follows:*

SECTION 1. The General Laws are hereby amended by striking out chapter 203A and by inserting in place thereof the following chapter: —

CHAPTER 203A.

UNIFORM COMMON TRUST FUND ACT.

*Section 1.* Any individual, corporation or association qualified to act as fiduciary in this state may establish common trust funds for the purpose of furnishing investments to itself as fiduciary or to itself and others, as co-fiduciaries; and may, as such fiduciary or co-fiduciary, invest funds which it lawfully holds for investment in interests in such common trust funds, if such investment is not prohibited by the instrument, judgment, decree or order creating such fiduciary relationship. Each such common trust fund shall be administered in accordance with a written declaration of trust which shall have been filed in the registry of probate in the county in which such individual, corporation or association resides or has his or its principal place of business, and such