

any state or subdivision thereof, which are legal investments for savings banks, or credit unions, in this commonwealth valued at not more than eighty per cent of their market value, or by the assignment of the passbook of a depositor in a savings bank doing business in any of the New England states or in a trust company or national banking association doing business in this commonwealth, or the savings share account book of a co-operative bank incorporated in this commonwealth or the unpledged shares thereof represented by passbooks or certificates, or the passbook of a shareholder in a federal savings and loan association doing business in this commonwealth, or policies issued by life insurance companies authorized to transact business in this commonwealth, valued at not more than their cash surrender value. In addition to the authority given herein, a credit union having assets of five hundred thousand dollars or more may lend an amount not in excess of two per cent of assets or thirty thousand dollars whichever is the lesser upon said collateral and may also secure such notes by taking as collateral therefor the readily marketable common or preferred stocks of corporations listed on a stock exchange which is subject to regulation by the Securities and Exchange Commission, valued at not more than eighty per cent of their market value.

Approved May 4, 1972.

Chap. 233. AN ACT EXTENDING THE AUTHORITY OF THE DIVISION OF INDUSTRIAL ACCIDENTS IN OBTAINING DEPOSITIONS AND TESTIMONY OF DOCTORS RESIDING IN THE COMMONWEALTH.

Be it enacted, etc., as follows:

The last paragraph of section 5 of chapter 152 of the General Laws, added by chapter 882 of the acts of 1971, is hereby amended by inserting after the word "may", in line 2, the words: — order, or, — and by inserting after the word "deposed", in line 11, the words: — or whose witness is ordered to be deposed.

Approved May 4, 1972.

Chap. 234. AN ACT AUTHORIZING THE PAYMENT OF OVERTIME COMPENSATION TO MEMBERS OF THE FIRE FIGHTING FORCE OF FIRE DISTRICTS.

Be it enacted, etc., as follows:

Chapter 48 of the General Laws is hereby amended by striking out section 58C, as most recently amended by section 2 of chapter 544 of the acts of 1969, and inserting in place thereof the following section: —

Section 58C. If an officer or member, other than the chief, of the fire fighting force of the fire department of a city, town or fire district shall be required to be on duty for any period in excess of his regular hours of duty as from time to time established, he may be given time off equal to such period of overtime duty or, if time off cannot be given by reason of a personnel shortage or other cause, he may be paid for such period of overtime duty at such an hourly rate as may be determined by the authority in charge of a fire department, which rate shall in no event be less than one and one half of the basic hourly rate of his regular compensation for his average weekly hours of regular duty.

Approved May 4, 1972.