

By Mr. Galvin of Boston, petition of William F. Galvin relative to the implementation of fair cash valuation of property. Taxation.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Eighty-Two.

AN ACT RELATIVE TO THE IMPLEMENTATION OF FAIR CASH VALUATION OF PROPERTY.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Section 238 of chapter 59 of the General Laws is hereby amended
2 by striking out the first paragraph and inserting in place thereof the
3 following paragraph: —

4 The assessors of each city and town shall at the time appointed
5 therefor make a fair cash valuation of all the estate, real and
6 personal, subject to taxation of all the estate, real and personal,
7 subject to taxation therein, and such determination shall be the
8 assessed valuation of such estate; provided, however, that unless a
9 city or town has been certified, pursuant to section two A as being
10 assessed at full and fair cash valuation, then in no case shall the
11 total number of class one residential parcels of real estate whose
12 assessments have exceeded the assessments of the previous year,
13 exceed five per cent of the total number of class one residential
14 parcels in any city or town as determined by the commissioner. In
15 cities, the assessors may, in any year, divide the city into convenient
16 assessment districts.

