

state and city
wards.

sections with the commonwealth and with Boston shall be made annually on July first, and the amounts found due shall be paid within three months thereafter.

Approved April 1, 1921.

Chap.215 AN ACT AUTHORIZING THE ORGANIZATION OF CORPORATIONS TO WRITE INSURANCE IN FOREIGN COUNTRIES.

Be it enacted, etc., as follows:

G. L. 175, § 47,
new clause
added.

SECTION 1. Section forty-seven of chapter one hundred and seventy-five of the General Laws is hereby amended by adding at the end thereof the following new clause:—*Fourteenth*, To transact outside of the territorial limits of the United States any and all forms of insurance.

Corporations to
write insurance
in foreign
countries.

G. L. 175, § 48,
new para-
graph.

SECTION 2. Section forty-eight of said chapter one hundred and seventy-five is hereby amended by inserting after the paragraph included within lines nineteen to twenty-two, inclusive, the following new paragraph:— Under the fourteenth clause not less than five hundred thousand dollars.

Amount of
capital stock.

G. L. 175, § 63,
new clause
after cl. 7.

SECTION 3. Section sixty-three of said chapter one hundred and seventy-five is hereby amended by inserting after clause seven the following new clause:— 7(a). In the capital stock of companies organized under the fourteenth clause of section forty-seven; provided that the above specified proportionate part of the reserve of any domestic stock or mutual life company shall not be invested in such capital stock.

Investment of
capital and
reserve.

Proviso.

Approved April 1, 1921.

Chap.216 AN ACT AUTHORIZING THE TOWN OF DARTMOUTH TO MAKE AN ADDITIONAL WATER LOAN.

Be it enacted, etc., as follows:

Dartmouth
Water Loan,
Act of 1921.

SECTION 1. For the purpose of extending its water mains and improving its water distribution system, the town of Dartmouth may from time to time borrow such sums as may be necessary, not exceeding, in the aggregate, fifty thousand dollars in addition to the amount previously authorized, and may issue bonds or notes therefor, which shall bear on their face the words, Dartmouth Water Loan, Act of 1921. Each authorized issue shall constitute a separate loan, and such loans shall be payable in not more than thirty years from their dates. Indebtedness incurred under this act shall be in excess of the statutory limit, but shall otherwise be subject to chapter forty-four of the General Laws.

SECTION 2. The town shall, at the time of authorizing said loan or loans, provide for the payment thereof in accordance with section one; and when a vote to that effect has been passed, a sum which, with the income derived from water rates, will be sufficient to pay the annual expense of operating its water works and the interest as it accrues on the bonds or notes issued as aforesaid, and to make such payments on the principal as may be required by this act, shall, without further vote, be assessed by the assessors of the town annually thereafter, in the same manner as other taxes, until the debt incurred by said loan or loans is extinguished.

Payment of loan.

SECTION 3. This act shall take effect upon its passage.
Approved April 4, 1921.

AN ACT AUTHORIZING THE TOWN OF LONGMEADOW TO INCUR INDEBTEDNESS FOR ADDITIONAL SCHOOL ACCOMMODATIONS.

Chap.217

Be it enacted, etc., as follows:

SECTION 1. For the purpose of acquiring land for and the construction of a school building, and of originally equipping and furnishing the same, the town of Longmeadow may from time to time borrow such sums as may be necessary not exceeding, in the aggregate, one hundred and seventy-five thousand dollars, and may issue bonds or notes therefor, which shall bear on their face the words, Longmeadow School Loan, Act of 1921. Each authorized issue shall constitute a separate loan. Indebtedness incurred under this act shall be in excess of the statutory limit, but shall otherwise be subject to chapter forty-four of the General Laws.

Longmeadow School Loan, Act of 1921.

SECTION 2. This act shall take effect upon its passage.
Approved April 4, 1921.

AN ACT AUTHORIZING THE CITY OF NEW BEDFORD TO INCUR INDEBTEDNESS FOR SCHOOLHOUSE PURPOSES.

Chap.218

Be it enacted, etc., as follows:

SECTION 1. For the purpose of purchasing land and constructing thereon one or more schoolhouses and for furnishing the same, the city of New Bedford may from time to time borrow such sums as may be necessary, not exceeding, in the aggregate, three hundred and fifty thousand dollars,

New Bedford School Loan, Act of 1921.