



# Massachusetts Department of Revenue

## Monthly Report of Tax Collections through June 30, 1996

Figures as of July, 16, 1996. Subject to revision.

(add 000's)

Tax or Excise	June	June	<u>1995 - 1996 Growth</u>		YTD FY95	YTD FY96	<u>FY95 - FY96 Growth</u>		Year - to - Date Estimate
	1995	1996	Amount	Percent			Amount	Percent	
<b>TOTAL DOR TAXES FOR BUDGET</b>	\$1,307,158	\$1,420,164	\$113,005	8.6%	\$11,136,878	\$12,025,272	\$888,394	8.0%	<b>\$11,658,700</b>
<b>INCOME TAX</b>	593,342	701,631	108,289	18.3%	5,974,201	6,706,870	732,669	12.3%	
Tax Withheld	427,882	472,835	44,953	10.5%	5,005,304	5,403,793	398,489	8.0%	
<b>SALES &amp; USE TAXES</b>	250,771	254,940	4,170	1.7%	2,481,300	2,610,094	128,794	5.2%	
Tangible Property	166,351	161,580	(4,771)	-2.9%	1,668,996	1,746,402	77,406	4.6%	
<b>CORPORATION EXCISE</b>	207,124	172,051	(35,074)	-16.9%	910,965	876,341	(34,624)	-3.8%	
<b>BUSINESS EXCISES</b>	141,826	164,802	22,975	16.2%	578,972	636,424	57,452	9.9%	
<b>OTHER EXCISES</b>	114,095	126,740	12,645	11.1%	1,191,439	1,195,542	4,103	0.3%	

Tax or Excise	June	June	<u>1995 - 1996 Growth</u>		YTD FY95	YTD FY96	<u>FY95 - FY96 Growth</u>		Actual FY95	FY96 Estimate	FY95-FY96 Growth
	1995	1996	Amount	Percent			Amount	Percent			
<b>TOTAL DOR TAXES FOR BUDGET</b>	\$1,307,158	\$1,420,164	\$113,005	8.6%	\$11,136,878	\$12,025,272	\$888,394	8.0%	\$11,136,865	\$11,658,700	4.7%
General Fund					6,736,311	7,281,351	545,040	8.1%	6,736,311	7,023,678	4.3%
Local Aid					3,746,582	4,076,747	330,166	8.8%	3,746,582	3,961,600	5.7%
Highway Fund					496,967	510,954	13,987	2.8%	496,967	511,610	2.9%
Other Funds					157,006	156,219	(787)	-0.5%	157,006	161,812	3.1%
<b>NON-DOR TAXES FOR BUDGET</b>	\$1,847	\$1,652	(195)	-10.6%	\$27,716	\$25,456	(\$2,260)	-8.2%	\$27,716	\$25,300	-8.7%
Racing	1,307	1,162	(145)	-11.1%	13,996	11,377	(2,619)	-18.7%	13,996	12,200	-12.8%
Beano 3/5ths	402	304	(98)	-24.3%	4,243	3,846	(397)	-9.4%	4,243	4,000	-5.7%
Raffles & Bazaars	120	72	(48)	-39.9%	1,094	999	(95)	-8.6%	1,094	1,100	0.6%
Special Insurance Brokers	18	113	96	531.5%	8,384	9,234	850	10.1%	8,384	8,000	-4.6%
Reemployment and Job Placement Fund	0	0	0	NA	0	0	0	NA	0	NA	NA
<b>TOTAL TAXES FOR BUDGET</b>	\$1,309,006	\$1,421,816	112,810	8.6%	\$11,164,594	\$12,050,728	\$886,134	7.9%	\$11,164,582	\$11,684,000	4.7%
<b>OTHER DOR REVENUE</b>	\$10,206	\$13,516	\$3,310	32.4%	\$126,433	\$135,875	\$9,442	7.5%	\$126,433	NA	NA
Local Option Taxes: Aircraft (Jet) Fuel	1,021	1,321	300	29.4%	11,760	12,520	760	6.5%	11,760	NA	NA
Rooms	7,031	7,551	520	7.4%	46,892	49,868	2,976	6.3%	46,892	NA	NA
Utility & Insurance Assessments	631	1,572	941	149.0%	7,055	8,598	1,544	21.9%	7,055	NA	NA
Urban Redevelopment Excise	282	1,212	930	329.5%	38,689	37,632	(1,057)	-2.7%	38,689	NA	NA
Departmental Fees, Licenses, etc.	347	860	514	148.0%	3,805	4,631	826	21.7%	3,805	NA	NA
County Correction Fund: Deeds	450	643	193	42.9%	5,844	6,204	360	6.2%	5,844	NA	NA
Comm. Liability Reduction Fund: Income	0	0	0	NA	0	0	0	NA	0	NA	NA
Abandoned Deposits (Bottle)	444	357	(87)	-19.7%	12,388	16,421	4,033	32.6%	12,388	NA	NA
<b>TOTAL TAX &amp; OTHER REVENUE</b>	\$1,319,212	\$1,435,332	\$116,120	8.8%	\$11,291,026	\$12,186,603	\$895,576	7.9%	\$11,291,014	NA	NA

Detail may not add to total because of rounding.

\* The benchmark range establishes the rate at which revenue should be received over the year to reach the annual estimate. The benchmarks for specific tax categories are available on a quarterly basis.  
 1990 Acts 1.Chapters 121 & 150, motor fuels: +\$0.06 7/28/90, +\$0.04 1/1/91; income tax: Part A-10% to 12% 1/1/90, Part B-5.75% to 5.95% 1/1/90, to 6.25% 1/1/91, to 5.95% 1/1/92, Part C from 5% to Part B rates as of 1/1/90; accelerated corporate estimated payment schedule made permanent; sales tax base expanded to include telecommunications and nonresidential and manufacturing and energy use (as of 9/1/90) and a number of services provided to business (as of 12/1/90); other changes.  
 2.Chapter 151, Commonwealth Fiscal Recovery Fund, 8/2/90.  
 1991 Acts 1.Chapter 4, sales tax on certain services to business repealed effective 3/6/91.  
 1993 Acts 1.Chapter 64C, cigarette: +\$.25, 1/1/93.

June Collections	Year-to-Date Collections					Fiscal Year Collections							
	June 1994	June 1995	1994-1995 Growth	June 1996	1995-1996 Growth	YTD FY94	YTD FY95	FY94-FY95 Growth	YTD FY96	FY95-FY96 Growth	Actual FY95	FY96 Estimate	FY95-FY96 Growth
<b>INCOME TAX</b>	\$572,959	\$593,342	3.6%	\$701,631	18.3%	\$5,689,768	\$5,974,201	5.0%	\$6,706,870	12.3%	\$5,974,201	\$6,488,000	8.6%
<b>Estimated Payments**</b>	197,465	240,309	21.7%	231,862	-3.5%	1,032,786	1,151,668	11.5%	1,182,968	2.7%	1,151,668	1,178,000	2.3%
<b>Tax Withheld</b>	419,437	427,882	2.0%	472,835	10.5%	4,760,199	5,005,304	5.1%	5,403,793	8.0%	5,005,304	5,393,000	7.7%
<b>Returns &amp; Bills</b>	30,944	21,292	-31.2%	47,866	124.8%	576,586	606,225	5.1%	770,535	27.1%	606,225	618,000	1.9%
<b>Refunds**</b>	74,886	96,142	28.4%	50,933	-47.0%	679,803	788,996	16.1%	650,426	-17.6%	788,996	701,000	-11.2%
<b>SALES &amp; USE TAXES</b>	\$240,747	\$250,771	4.2%	\$254,940	1.7%	\$2,302,139	\$2,481,300	7.8%	\$2,610,094	5.2%	\$2,481,300	\$2,576,000	3.8%
<b>Tangible Property</b>	158,163	166,351	5.2%	161,580	-2.9%	1,529,085	1,668,996	9.2%	1,746,402	4.6%	1,668,999	1,716,000	2.8%
<b>Services</b>	13,355	14,122	5.7%	19,293	36.6%	135,218	127,608	-5.6%	140,302	9.9%	127,605	153,000	19.9%
<b>Meals</b>	35,602	35,657	0.2%	37,827	6.1%	323,365	344,329	6.5%	358,010	4.0%	344,329	358,000	4.0%
<b>Motor Vehicles</b>	33,628	34,641	3.0%	36,241	4.6%	314,470	340,367	8.2%	365,380	7.3%	340,367	349,000	2.5%
<b>CORPORATION EXCISE</b>	\$162,168	\$207,124	27.7%	\$172,051	-16.9%	\$782,284	\$910,965	16.4%	\$876,341	-3.8%	\$910,965	\$840,000	-7.8%
<b>Estimated Payments**</b>	144,870	186,886	29.0%	158,506	-15.2%	738,417	853,172	15.5%	831,442	-2.5%	853,172	848,000	-0.6%
<b>Returns</b>	20,722	24,937	20.3%	26,585	6.6%	293,926	343,374	16.8%	295,806	-13.9%	343,374	262,000	-23.7%
<b>Bill Payments</b>	5,481	9,807	78.9%	5,924	-39.6%	59,770	62,845	5.1%	58,562	-6.8%	62,845	62,000	-1.3%
<b>Refunds**</b>	8,905	14,505	62.9%	18,964	30.7%	309,828	348,425	12.5%	309,468	-11.2%	348,425	332,000	-4.7%
<b>BUSINESS EXCISES</b>	\$148,756	\$141,826	-4.7%	\$164,802	16.2%	\$563,167	\$578,972	2.8%	\$636,424	9.9%	\$578,971	\$596,000	2.9%
<b>Insurance Excise</b>	\$76,855	\$76,011	-1.1%	\$60,338	-20.6%	\$281,521	\$284,271	1.0%	\$269,193	-5.3%	284,270	289,000	1.7%
<b>Estimated Payments**</b>	76,556	75,869	-0.9%	64,975	-14.4%	294,979	293,276	-0.6%	288,677	-1.6%			
<b>Returns</b>	357	110	-69.3%	63	-42.8%	11,319	9,756	-13.8%	7,238	-25.8%			
<b>Bill Payments</b>	78	65	-16.8%	15	-77.4%	289	413	42.6%	324	-21.4%			
<b>Refunds**</b>	136	32	-76.7%	4,715	14726.1%	25,066	19,174	-23.5%	27,045	41.1%			
<b>Public Utility Excise</b>	\$27,194	\$21,580	-20.6%	\$31,295	45.0%	\$81,797	\$88,726	8.5%	\$132,890	49.8%	88,726	98,000	10.5%
<b>Estimated Payments**</b>	27,194	21,824	-19.7%	31,459	44.2%	91,645	89,476	-2.4%	132,637	48.2%			
<b>Returns</b>	0	263	NA	150	-42.7%	7,192	13,691	90.4%	4,546	-66.8%			
<b>Bill Payments</b>	0	6	2982.8%	0	-100.0%	605	2,702	346.8%	7,595	181.0%			
<b>Refunds**</b>	0	513	NA	315	-38.7%	17,645	17,143	-2.8%	11,888	-30.7%			
<b>Commercial Bank Excise</b>	\$36,477	\$36,544	0.2%	\$49,363	35.1%	\$136,880	\$164,529	20.2%	\$150,541	-8.5%	\$164,529	\$140,000	-14.9%
<b>Estimated Payments**</b>	37,911	36,446	-3.9%	43,316	18.9%	145,483	177,319	21.9%	176,436	-0.5%			
<b>Returns</b>	0	97	NA	6,172	6244.9%	13,042	9,240	-29.2%	27,813	201.0%			
<b>Bill Payments</b>	0	0	NA	10	5303.2%	527	128	-75.7%	802	524.9%			
<b>Refunds**</b>	1,434	0	-100.0%	135	13588.5%	22,173	22,158	-0.1%	54,510	146.0%			
<b>Savings Institution Excise</b>	\$8,230	\$7,692	-6.5%	\$23,806	209.5%	\$62,969	\$41,447	-34.2%	\$83,801	102.2%	\$41,447	\$69,000	66.5%
<b>Estimated Payments**</b>	8,718	8,222	-5.7%	25,708	212.7%	71,381	75,310	5.5%	96,202	27.7%			
<b>Returns</b>	96	231	141.3%	308	33.3%	25,819	21,811	-15.5%	11,684	-46.4%			
<b>Bill Payments</b>	127	14	-89.3%	23	73.0%	250	175	-30.0%	1,057	503.2%			
<b>Refunds**</b>	710	775	9.1%	2,233	188.2%	34,482	55,850	62.0%	25,143	-55.0%			
<b>OTHER EXCISES</b>	\$120,286	\$114,095	-5.1%	\$126,740	11.1%	\$1,240,196	\$1,191,439	-3.9%	\$1,195,542	0.3%	\$1,191,439	\$1,158,700	-2.7%
<b>Alcoholic Beverages</b>	5,142	7,587	47.5%	7,112	-6.2%	60,211	60,728	0.9%	59,741	-1.6%	60,728	59,000	-2.8%
<b>Cigarette</b>	24,193	24,163	-0.1%	25,484	5.5%	237,307	234,163	-1.3%	232,845	-0.6%	234,163	232,000	-0.9%
<b>Deeds</b>	3,618	3,113	-14.0%	4,421	42.0%	38,643	40,163	3.9%	42,679	6.3%	40,163	41,000	2.1%
<b>Estate &amp; Inheritance</b>	27,584	18,091	-34.4%	19,604	8.4%	277,533	209,281	-24.6%	188,021	-10.2%	209,281	153,000	-26.9%
<b>Motor Fuels</b>	50,064	51,037	1.9%	58,531	14.7%	562,584	577,501	2.7%	598,773	3.7%	577,501	600,000	3.9%
<b>Room Occupancy</b>	9,556	10,031	5.0%	11,544	15.1%	62,819	68,825	9.6%	72,857	5.9%	68,825	73,000	6.1%
<b>Miscellaneous</b>	128	73	-42.9%	44	-40.5%	1,098	779	-29.1%	626	-19.6%	779	700	-10.1%
<b>TOTAL DOR TAXES FOR BUDC</b>	\$1,244,915	\$1,307,158	5.0%	\$1,420,164	8.6%	\$10,577,554	\$11,136,878	5.3%	\$12,025,272	8.0%	\$11,136,877	\$11,658,700	4.7%

Details may not add to total because of rounding.

\*\*Income Tax estimated payments and refunds include all credits to estimated payments:

June 1995	\$40,123	YTD FY95	\$166,083	TOTAL FY95	\$166,083
June 1996	\$2,506	YTD FY96	\$91,142		

Corporation and business excises estimated payments and refunds include all credits to estimated payments as of January 1991.