

# HOUSE . . . . No. 2546

---

---

## The Commonwealth of Massachusetts

---

HOUSE OF REPRESENTATIVES, March 15, 1954.

The committee on Metropolitan Affairs, to whom was referred the message from His Excellency the Governor recommending certain payments by the Commonwealth to be credited on account of deficiencies of the Metropolitan Transit Authority (House, No. 2287), report the accompanying bill (House, No. 2546).

For the committee,

EDWARD L. KERR.

## The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Fifty-Four.

AN ACT PROVIDING FOR ADVANCE PAYMENTS TO THE METROPOLITAN TRANSIT AUTHORITY WITH RESPECT TO CERTAIN DEFICIENCIES.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 SECTION 1. Chapter 544 of the acts of 1947, as  
2 amended, is hereby further amended by inserting  
3 after section 13 the following section:—  
4 *Section 13A.* If during any calendar year the  
5 trustees, in their opinion, have not sufficient cash to  
6 make the payments required in the course of their  
7 management and operation of the transportation  
8 system and other properties under their control, the  
9 trustees may, from time to time during such year,  
10 certify to the state treasurer an amount which together  
11 with all amounts previously paid in such year to the  
12 authority under this section shall not exceed the  
13 amount by which the income of the authority has  
14 failed to meet the cost of the service as estimated  
15 by the trustees for that portion of such year which has  
16 expired up to the date of such certification; and the  
17 commonwealth shall thereupon pay over to the au-  
18 thority the amount so certified. If payments made  
19 by the commonwealth during any calendar year under  
20 this section exceed the amount of the deficiency as  
21 of the last day of such calendar year which the com-  
22 monwealth shall be called upon to pay under section  
23 thirteen, such excess shall be repaid to the common-  
24 wealth by the authority at the time the trustees  
25 notify the state treasurer of the amount of such  
26 deficiency or, if there is no such deficiency, at the  
27 time the trustees ascertain that there is no such

28 deficiency. Any amounts which the commonwealth  
29 shall be called upon to pay the authority under this  
30 section during any calendar year, less any repayments  
31 to the commonwealth under this section, shall be  
32 treated as payments on account of the amount which  
33 the commonwealth shall be called upon to pay under  
34 section thirteen with respect to a deficiency as of the  
35 last day of such calendar year; and the interest and  
36 other charges incurred by the state treasurer in  
37 borrowing money under this section shall be treated  
38 as interest incurred by the state treasurer in borrow-  
39 ing money under section thirteen. In order to meet  
40 any payment required of the commonwealth under  
41 this section the state treasurer may borrow at any  
42 time, in anticipation of the assessments to be levied  
43 in the following year under section thirteen, upon the  
44 cities and towns constituting the authority, such  
45 sums of money as may be necessary to make said pay-  
46 ments and he shall repay any sums so borrowed as  
47 soon after said assessments are paid as is expedient.

1 SECTION 2. This act shall take effect upon its  
2 passage.

28 January. A...  
 29...  
 30...  
 31...  
 32...  
 33...  
 34...  
 35...  
 36...  
 37...  
 38...  
 39...  
 40...  
 41...  
 42...  
 43...  
 44...  
 45...  
 46...  
 47...  
 48...  
 49...  
 50...  
 51...  
 52...  
 53...  
 54...  
 55...  
 56...  
 57...  
 58...  
 59...  
 60...

1...  
 2...  
 3...  
 4...  
 5...  
 6...  
 7...  
 8...  
 9...  
 10...  
 11...  
 12...  
 13...  
 14...  
 15...  
 16...  
 17...  
 18...  
 19...  
 20...  
 21...  
 22...  
 23...  
 24...  
 25...  
 26...  
 27...  
 28...  
 29...  
 30...  
 31...  
 32...  
 33...  
 34...  
 35...  
 36...  
 37...  
 38...  
 39...  
 40...  
 41...  
 42...  
 43...  
 44...  
 45...  
 46...  
 47...  
 48...  
 49...  
 50...  
 51...  
 52...  
 53...  
 54...  
 55...  
 56...  
 57...  
 58...  
 59...  
 60...