



**Commonwealth of Massachusetts  
Executive Office of Housing and Economic Development  
Press Release**

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**PATRICK-MURRAY ADMINISTRATION ANNOUNCES  
\$67 MILLION TO BUILD OR PRESERVE 1,326  
HOUSING UNITS ACROSS MASSACHUSETTS**

*Projects will create over 1,700 construction jobs across Massachusetts*

REVERE – February 7, 2013 – Continuing the Patrick-Murray Administration’s commitment to improving housing infrastructure to support growth and opportunity throughout the Commonwealth, Secretary of Housing and Economic Development Greg Bialecki today announced \$67 million in affordable housing resources and tax credits for 23 developments in 21 communities.

The announcement of the funding was held at 525 Beach St. in Revere, where 30 new units of low-income housing, including six units for extremely low-income families, will be built with the support of \$2.2 million in federal and state tax credits and housing subsidies, and will create 57 jobs. In all, the 23 projects across Massachusetts will create 1,326 units of housing and an estimated 1,710 construction jobs.

“Creating affordable housing helps to generate jobs, grow local businesses and strengthen our communities,” said Governor Deval Patrick. “Government’s role is to help people help themselves, and sustainable affordable housing will build a better Commonwealth for generations to come.”

“All families deserve access to quality housing in Massachusetts,” said Lieutenant Governor Timothy Murray, Chair of the Interagency Council on Housing and Homelessness. “Our Administration is committed to providing more affordable housing options for low-income families, and this latest round of resources and tax credits will increase our housing infrastructure and lead to improved community development in regions across the state.”

The \$67 million investment includes more than \$9 million in federal low-income housing tax credits, \$7.7 million in state low-income housing tax credits, and \$47.7 million in state and federal housing program subsidies.

Of the 1326 units, 1,164 will be affordable to low- and moderate-income individuals and households, with 298 units reserved for extremely low-income families, including those making the transition from homelessness.

"I am pleased that two projects in my district will receive funding to build affordable housing and as a result will create jobs," said House Speaker Robert A. DeLeo. "I would like to thank the Patrick-Murray Administration, the town of Winthrop and city of Revere for their commitment to these projects."

"I am grateful two of the communities I represent, Revere and Chelsea, will benefit from the funds awarded by the Department of Housing and Community Development," said Rep. Kathi-Anne Reinstein (D-Revere). "These funds allow us to invest in projects that are crucial to community development and creating affordable housing opportunities for residents and families across the commonwealth."

In November, Governor Patrick announced a goal of creating 10,000 multi-family units of housing per year, the first production goal of this kind set by any state in the country. Increasing market-rate housing for families and individuals is part of the Patrick-Murray Administration's comprehensive plan for improving housing at all levels. Along with creating new housing, the Administration has made significant investments in the Commonwealth's public housing stock, by preserving and improving the 46,000 housing units in the system through increased capital funding, increased operating subsidies, and changes in management of those resources.

"Having good, affordable housing at every level is important to our continued economic recovery, as we work to make sure we maintain our strong, well-trained young workforce," said Secretary Bialecki. "By setting a goal of creating 10,000 multi-family units of housing a year, Governor Patrick has made housing creation an important goal for Massachusetts."

Since 2009, Governor Patrick and Lieutenant Governor Murray have worked with the Legislature and Congress to direct over \$700 million in federal and state tax credits and state housing program subsidies to projects that improve the state's affordable housing, create jobs and build stronger communities. These investments have generated more than 14,000 jobs and 10,000 housing units; 9,000 of which are affordable.

Funding, which is handled by the Department of Housing and Community Development, will support projects in:

**Village Green Phase I, Barnstable:** Dakota Partners will use \$2,250,000 in DHCD housing subsidies and \$1,360,000 in federal and state Low Income Housing Tax Credits to produce 60 units of affordable family housing. The project is expected to generate 87 jobs.

**Jackson Commons, Boston:** Urban Edge Housing Corporation will use \$2,940,000 in DHCD housing subsidies and \$910,094 in federal and state Low Income Housing Tax Credits to produce 37 units of affordable family housing. The project is expected to generate 114 jobs.

**MHNHS Roxbury Crossing Senior Building, Boston:** Mission Hill Neighborhood Housing Services, Inc. will use \$2.8 million in DHCD housing subsidies to create 39 units of affordable elderly housing. Twenty units will be reserved for extremely low-income individuals or households. The project is expected to create 85 jobs.

**St. Kevin's Residential, Boston:** The Planning Office for Urban Affairs will use \$2,708,806 in DHCD housing subsidies and \$768,950 in federal Low Income Housing Tax Credits to redevelop a former school building and build 33 units to serve families who are homeless or at-risk of homelessness. Services will be provided by St. Mary's Center for Women and Children. The project is expected to produce 85 jobs.

**Residences at Centre and Main – Phase 1A, Brockton:** Trinity Financial will use \$2,378,000 in federal and state Low Income Housing Tax Credits and \$1,750,000 in DHCD housing subsidies to produce 71 units of housing, with 21 units restricted as affordable. This project is the first of several Trinity projects that will result in the redevelopment of the Enterprise Block in downtown Brockton. This project is expected to create 244 jobs.

**Chapman Arms, Cambridge:** Homeowner's Rehab, Inc., DHCD's designee under the Chapter 40T preservation statute, will use \$1.975 million in DHCD housing subsidies and \$236,868 in federal Low Income Housing Tax Credits to preserve 25 units of affordable family housing for low-income households. Chapman Arms is expected to create 29 jobs.

**Choice Veterans Housing, Chelmsford and Westford:** CHOICE, Inc. will use \$1.62 million in DHCD housing subsidies to develop 13 units of rental housing for veterans on two different sites – one in Chelmsford (new construction) and one in Westford (rehabilitation). The project is expected to create 23 jobs.

**Standard Box Apartments, Chelsea:** Mitchell Properties will use \$1,550,000 in DHCD housing subsidies and \$366,000 in federal Low Income Housing Tax Credits to build 21 new affordable units and 29 additional apartments in the Box District in Chelsea. The project is expected to generate 73 jobs.

**Parsons Village, Easthampton:** The Valley Community Development Corporation will use \$2,533,234 in DHCD housing subsidies and \$1,084,988 in federal and state Low Income Housing Tax Credits to produce 38 units of affordable family housing. The project is expected to produce 71 jobs.

**Edmands House, Framingham:** Beacon Communities will use \$2,933,388 of federal and state Low Income Housing Tax Credits and \$1,000,000 in DHCD housing subsidies to preserve 171 units of affordable housing in this 190 unit development in Framingham. This project is expected to generate 87 jobs.

**Chestnut Park, Holyoke:** Weld Management will use \$1,694,534 in DHCD housing subsidies and \$990,000 in federal Low Income Housing Tax Credits to redevelop a

former school complex in downtown Holyoke into 55 new units of affordable family housing. The project is expected to produce 104 jobs.

**Counting House Lofts, Lowell:** Winn Development will use \$2,012,792 in federal and state Low Income Housing Tax Credits and \$2,000,000 of DHCD housing subsidies to develop a former mill into 52 housing units of housing, including 26 affordable units. This project is expected to create 116 jobs.

**Marion Village Estates, Marion:** Baywatch Realty Trust will use \$2,715,000 in DHCD housing subsidies and \$989,470 in federal Low Income Housing Tax Credits to build 60 new affordable family apartments in Marion. The project is expected to produce 93 jobs.

**Mashpee Village Phase II, Mashpee:** The Community Builders, Inc. will use \$1,000,000 in DHCD housing subsidies and \$493,762 in federal Low Income Housing Tax Credits to renovate and preserve 145 units of family housing in Mashpee. The project is expected to produce 79 jobs.

**Leeds Veterans Housing Cooperative, Northampton:** The non-profit Soldier On, Inc. will use \$1.844 million in DHCD housing subsidies to create 44 units of limited equity cooperative housing for formerly homeless veterans. The project is expected to generate 60 jobs.

**Central Annex/Union Court, Pittsfield:** The non-profit Preservation of Affordable Housing (POAH) will use \$2.75 million in DHCD housing subsidies and \$380,512 federal Low Income Housing Tax Credits to preserve 101 units of affordable housing for families and seniors, with eleven units reserved for extremely low-income families. The project is expected to create 37 jobs.

**525 Beach, Revere:** The Neighborhood Developers will use \$710,629 of federal Low Income Housing Tax Credits and \$1,520,261 of DHCD housing subsidies to develop 30 units of affordable family housing on the site of a former warehouse. This project is expected to create 57 jobs.

**Old Farm Inn, Rockport:** The non-profit Supportive Living Inc. will use \$600,000 in DHCD housing subsidies to create eight units of affordable housing for persons with disabilities. The project is expected to create nine jobs.

**Outing Park Apartments I, Springfield:** First Resource Development Company will use \$3,550,000 in DHCD housing subsidies and \$1.2 million in federal and state Low Income Housing Tax Credits to acquire and renovate 94 existing family housing units. The project is expected to produce 119 jobs.

**Saint Joseph's Hall, Watertown:** Metro West Collaborative Development, Inc. will use \$1,663 million in DHCD housing subsidies and \$153,243 in federal Low Income Housing Tax Credits to preserve 25 units of affordable housing, with 20 units reserved for extremely low-income households. The project is expected to create 23 jobs.

**Sitkowski School, Webster:** Neighborhood of Affordable Housing will use \$1,275,361 in federal and state Low Income Housing Tax Credits and \$2,715,000 in DHCD housing subsidies to develop 66 units of affordable senior housing. This project is expected to create 125 jobs.

**Haydenville Village Center Apartments, Williamsburg and Chesterfield:** The Hilltown Community Development Corporation will use \$2.892 million in DHCD housing subsidies to preserve 24 units of affordable housing, with 6 units reserved for extremely low-income households. The project is expected to create 17 jobs.

**Winthrop Apartments, Winthrop:** Chelsea Jewish Foundation and Affirmative Investments will use \$1,133,200 in federal and state Low Income Housing Tax Credits and \$1,550,000 in DHCD housing subsidies to develop 40 senior housing units, including 37 affordable units. This project is expected to create 55 jobs.

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