

HOUSE No. 1192

By Mr. Buglione of Methuen, petition of the Mass. Retired Police and Firefighters Association, Inc., and Nicholas J. Buglione that certain income from interest and dividends received by persons over sixty-five years of age be exempt from the income tax. Taxation.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Eighty-Six.

AN ACT EXEMPTING CERTAIN INCOME OF SENIOR CITIZENS FROM TAXATION.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- 1 Paragraph 9 of Chapter 62 of the General Laws is hereby
- 2 amended by inserting after section (m) the following new sec-
- 3 tion: —
- 4 (n) The first \$10,000 of interest and dividend income received
- 5 by persons over 65 years of age.

