

# HOUSE . . . . . No. 451

By Mrs. Parente of Milford, petition of Marie J. Parente for legislation to exempt certain retirement funds from attachment. The Judiciary.

## The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Eighty-Five.

AN ACT EXEMPTING CERTAIN RETIREMENT FUNDS FROM ATTACHMENT.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 Chapter 167 of the General Laws is hereby amended by inserting  
2 after section 46 the following section: —

3 *Section 47.* No funds held by any bank under a retirement plan  
4 or individual retirement account established pursuant to the provi-  
5 sions of Public Law 87-792 entitled "Self-employed Individuals  
6 Tax Retirement Act of 1962 or pursuant to the provisions of  
7 section 2002 of the Employee Retirement Income Security Act of  
8 1974 shall be subject to attachment or taken upon execution or  
9 other process.

