

contracts of insurance.
Not to carry on life insurance business, etc.

otherwise shall not be considered contracts of insurance. The corporation shall not carry on the business of a life insurance company, but it may write annuity contracts to be issued in connection with life insurance policies written by domestic life insurance companies or foreign insurance companies authorized to write such policies within the commonwealth.

To be subject to certain laws.

SECTION 6. The said corporation shall be subject to the provisions of chapter five hundred and seventy-six of the acts of nineteen hundred and seven relating to domestic life insurance companies, and all amendments thereof and additions thereto, which are consistent with the provisions of this act, except that investments of capital and reserve may be made in any investments which may now or hereafter lawfully be made by savings banks incorporated under the laws of the commonwealth, in addition to investments authorized by the provisions of said chapter five hundred and seventy-six and the amendments thereof.

Investments.

Approved May 13, 1920.

Chap. 453 AN ACT RELATIVE TO THE DIVISION INTO DAY AND NIGHT FORCES OF PERMANENT MEMBERS OF THE FIRE DEPARTMENT OF THE TOWN OF CANTON.

Be it enacted, etc., as follows:

Submission to voters of town of Canton question of revoking vote accepting provisions of law dividing members of fire department into day and night forces.

SECTION 1. Upon a petition of not less than ten per cent of the registered voters of the town of Canton filed with the town clerk, not less than thirty days before any annual town meeting, the town clerk shall cause to be printed upon the official ballot to be used at the said meeting for the election of officers, the following question: "Shall the vote of the town accepting chapter one hundred and thirty-two of the General Acts of nineteen hundred and nineteen providing for the division into day and night forces of the permanent members of the fire department be revoked?"

YES.	
NO.	

Effect of affirmative vote.

SECTION 2. If a majority of the voters voting thereon vote in the affirmative on said question, then the provisions of said chapter one hundred and thirty-two shall not apply to the fire forces of the town of Canton.

Approved May 13, 1920.