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**Chapter 527. AN ACT AUTHORIZING THE TOWN OF ESSEX TO RELEASE A CERTAIN CONSERVATION RESTRICTION.**

*Be it enacted, etc., as follows:*

The town of Essex, acting through its board of selectmen, is hereby authorized, subject to the approval of the secretary of environmental affairs, to release a portion of conservation restriction #1, granted to said town by Augustus G. Means and shown as Lot 2 on plan entitled "Plan of Land Essex, Mass. to be taken by eminent domain for water supply purposes by the town of Essex, dated March 26, 1990, drawn by Survey Associates, Gloucester, MA". Such plan is to be recorded in the Essex south district registry of deeds.

Approved January 2, 1991.

**Chapter 528. AN ACT FURTHER DEFINING THE DUTIES AND RESPONSIBILITIES OF THE MASSACHUSETTS COMMUNITY DEVELOPMENT FINANCE CORPORATION.**

*Be it enacted, etc., as follows:*

**SECTION 1.** Section 1 of chapter 40F of the General Laws, as appearing in the 1988 Official Edition, is hereby amended by striking out the definition of "Costs of a project" and inserting in place thereof the following definition:-

"Costs of a project", any and all costs associated with the design, planning, and implementation of a project undertaken in a target area which can reasonably be recovered in the financing of the project. Such costs may include but are not limited to the costs of planning, design, and other administrative costs, options to buy land, feasibility or other studies, seed money, construction, working capital, and other costs determined by the directors of the corporation to be necessary for the purposes of this chapter; provided, however, that no more than ten percent of the amount invested by the Massachusetts Community Development Finance Corporation towards the project shall be used for administrative costs of the project.

**SECTION 2.** The definition of "Small business" of said section 1 of said chapter 40F, as so appearing, is hereby amended by striking out, in line 51, the words "seven million five hundred thousand" and inserting in place thereof the following words:- twelve million.

**SECTION 2A.** Said definition of "Small business" of said section 1 of said chapter 40F, as so appearing, is hereby further amended by striking out, in line 56, the words "fifteen million" and inserting in place thereof the following words:- twenty-four million.