

HOUSE No. 1039

By Mr. Valentine of Chelmsford, petition of John H. Valentine relative to payment of taxes and interest imposed by cities and towns. Taxation.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Thirty-Five.

An Act relative to Payment of Taxes and Interest to
Cities and Towns.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Chapter fifty-nine of the General Laws is hereby
2 amended by striking out section fifty-seven, as
3 appearing in the Tercentenary edition thereof, and
4 inserting in place thereof the following:—

5 *Section 57.* Taxes shall be payable in every city,
6 town and district in which the same are assessed, in
7 two equal instalments, on July first and on October
8 first of each year, and bills for the same shall be sent
9 out not later than June fourteenth of each year. On
10 all taxes remaining unpaid after November first of
11 the year in which they are payable, interest shall
12 be paid at the following rate, computed from Octo-
13 ber first of such year: at the rate of interest as com-
14 puted by the tax commissioner based upon the
15 average rate of interest paid by each city or town

16 for revenue loans negotiated in the previous calendar
17 year. Bills for taxes assessed under section seventy-
18 five shall be sent out not later than December twenty-
19 sixth, and such taxes shall be payable not later than
20 December thirty-first. If they remain unpaid after
21 that date, interest shall be paid at the rate above
22 specified, computed from December thirty-first until
23 the day of payment, but if, in any case, the tax bill
24 is sent out later than December twenty-sixth, said
25 taxes shall be payable not later than ten days from
26 the day upon which said bill is sent out, and interest
27 shall be computed from the fifteenth day following
28 the date when the tax becomes due. In all cases
29 where interest is payable it shall be added to and
30 become a part of the tax.